

ORIGINAL

Decision No. 46626

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of)
 Coachella Valley Home Telephone &)
 Telegraph Co., for authority (1) to)
 issue and sell 5,000 shares of its)
 Cumulative Preferred Stock, \$20 Par)
 Value, 5% Series, and (2) to issue)
 to its common shareholders 14,352)
 shares of its Common Stock, \$20 Par)
 Value in exchange for its outstand-)
 ing shares of Common Stock, \$100 Par)
 Value.)
 -----)

Application
No. 31973
(First Supplemental)

FIRST SUPPLEMENTAL ORDER

By Decision No. 45306, dated January 30, 1951, the Commission authorized Coachella Valley Home Telephone & Telegraph Co., among other things, to issue and sell \$100,000 of its Cumulative Preferred Stock, \$20 Par Value, 5% Series, on or before December 31, 1951, at a price of not less than the par value thereof, for the purposes of paying indebtedness, of reimbursing its treasury, and of financing the cost of additions and improvements to its plant and properties.

In its first supplemental application filed in this proceeding on December 28, 1951, applicant reports that it has issued and sold \$47,720 par value of the stock authorized by the Commission, that it has received no further commitments for the purchase of the unsold shares but that it hopes to dispose of them during the first half of 1952. Accordingly, it has requested a supplemental order extending the time within which it might sell said shares.

The Commission has considered this matter and is of the opinion that applicant's request should be granted, as herein provided; therefore,

IT IS HEREBY ORDERED as follows:

1. The time within which Coachella Valley Home Telephone & Telegraph Co. may issue and sell the preferred stock authorized by the order in Decision No. 45306, dated January 30, 1951, hereby is extended to and including June 30, 1952.

2. The authority herein granted is effective upon the date of this first supplemental order.

Dated at San Francisco, California, this 2nd day of January, 1952.

A. J. [Signature]
President

Harold P. [Signature]

Harriet L. [Signature]

John E. [Signature]

Commissioners

Commissioner Justus F. Craemer being necessarily absent, did not participate in the disposition of this proceeding.