Decision No. 48650



BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the application of Gibson Lines, a corporation, for an order authorizing it to issue its unsecured promissory note.

Application
No. 32779
(Second Supplemental)

SECOND SUPPLEMENTAL ORDER

By Decision No. 46316, dated October 23, 1951, as amended, the Commission authorized Gibson Lines to issue an unsecured promissory note on or before January 31, 1952, in the principal amount of \$26,250, for the purpose of financing the cost of constructing a garage building.

Applicant reports that the building will be in use before January 31, 1952, but that it is informed the construction firms will not be in a position to submit their bills in time for it to complete arrangements for the issue of the note within the time specified by the Commission. Accordingly, it has requested the Commission to extend the time to March 1, 1952.

The Commission has considered this request and is of the opinion that it should be granted; therefore,

IT IS HEREBY ORDERED as follows:

1. The order in Decision No. 46316, dated October 23, 1951, as amended, is amended further so as to permit Gibson Lines to issue the note authorized therein on or before March 1, 1952.

2. The authority herein granted will become effective upon the date hereof.

Dated at San Francisco, California, this 15 day of January, 1952.

Fresident

Justus J. Celleng

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John Mila

Commissioners