

ORIGINAL

Decision No. 46735

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application)	
of PHILIP R. COLLINS, doing business	:	
as WOODLAND WAREHOUSES, to sell and)	
transfer and of PHILIP R. COLLINS,	:	Application
KENNETH E. BROWN and ROBERT S.)	No. 33065
BROWN, a partnership to purchase	:	
a public utility warehouse business)	
in Woodland, California.	:	
-----)	

OPINION AND ORDER

This is an application for an order authorizing Philip R. Collins, doing business as Woodland Warehouses, to transfer partnership interests in his business and properties to Kenneth E. Brown and Robert S. Brown.

The application shows that said Collins is engaged in the operation of public utility warehouse facilities at Woodland for the storage of rice, grain and other agricultural products. In Exhibit B he reports his investment as of November 30, 1951, and his outstanding liabilities and capital as follows:

Assets

Current assets -		
Cash on hand and in bank	\$ 46,489.97	
Other current assets	<u>7,478.44</u>	
Total current assets		\$ 53,968.41
Fixed assets, less depreciation reserve		<u>116,803.62</u>
Total		<u>\$170,772.03</u>

Liabilities and Capital

Liabilities -		
Due K.E. and R.S. Brown	\$110,083.58	
Other liabilities	<u>1,009.48</u>	
Total liabilities		\$111,093.06
Philip R. Collins capital		<u>59,678.97</u>
Total		<u>\$170,772.03</u>

Under the arrangements made, the accounts payable to Kenneth E. Brown and Robert S. Brown reported at \$110,083.58 in the foregoing balance sheet, will be eliminated and the amounts credited to the respective capital accounts of these two individuals. The application shows that there will be no change in the rates, rules and regulations governing the public utility operations and that the partnership should have adequate working capital with which to conduct the business. In the opinion of the Commission, therefore, the proposed transfer will not be adverse to the public interest and should be authorized; therefore,

IT IS HEREBY ORDERED as follows:

1. Philip R. Collins, after the effective date hereof and on or before July 31, 1952, may transfer partnership interests in the Woodland Warehouses to Kenneth E. Brown and Robert S. Brown, under the terms and conditions set forth in this application.

2. On not less than five (5) days' notice to the Commission and to the public, the tariffs now on file with the Commission, insofar as they name rates, rules and regulations governing warehouse operations of Philip R. Collins, shall be supplemented or reissued to show that Philip R. Collins has withdrawn or canceled and that Phillip R. Collins, Kenneth E. Brown and Robert S. Brown have adopted or established as their own said rates, rules and regulations. The tariff filings made pursuant to this order in all respects shall comply with the regulations governing the construction and filing of warehouse tariffs set forth in the Commission's General Order No. 61.

3. The authority herein granted will become effective twenty (20) days after the date hereof.

Dated at San Francisco, California, this 13th day of February, 1952.

A. F. [Signature]
President

Justin J. [Signature]
Harold J. [Signature]

[Signature]
[Signature]
Commissioners