ORIGINAL

Decision No. 46807

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the application of Gibson Lines, a corporation, for an order authorizing it to issue its unsecured promissory note.

Application
No. 32779
(Third Supplemental)

THIRD SUPPLEMENTAL ORDER

By Decision No. 46316, dated October 23, 1951, as amended, the Commission authorized Gibson Lines to issue an unsecured promissory note on or before March 1, 1952, in the principal amount of \$26,250, for the purpose of financing the cost of constructing a garage building.

Applicant reports that although construction is about completed, it is informed the construction firms will not be in a position to submit their bills in time for it to complete arrangements for the issue of the note within the time specified by the Commission. Accordingly, it has requested the Commission to extend the time specified in its decision as amended.

The Commission has considered this request and is of the opinion that it should be granted; therefore,

IT IS HEREBY ORDERED as follows:

1. The order in Decision No. 46316, dated October 23, 1951, as amended, hereby is amended further so as to permit

Gibson Lines to issue the note authorized therein on or before June 30, 1952.

2. The authority herein granted will become effective upon the date hereof.

Dated at Los Angeles, California, this ______ day of March, 1952.

President

Justus & Caerre

Harolet Hule

Commissioners