

ORIGINAL

Decision No. 46821

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA.

In the Matter of the Application of	)	
the Hacienda Water Company, a	:	
California corporation, for	)	Application
permission to issue additional	:	No. 32338
capital stock and promissory	)	(First Supplemental)
notes.	:	
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FIRST SUPPLEMENTAL ORDER

By Decision No. 46090, dated August 14, 1951, the Commission authorized Hacienda Water Company, among other things, to issue not exceeding \$75,000 par value of its common stock and not exceeding \$50,000 of promissory notes for the purpose of financing construction costs. The company owns a public utility water system located in Brown's Valley adjoining the City of Napa.

In a first supplemental application filed in this proceeding on February 25, 1952, applicant reports that it now intends to finance the entire cost of its construction through the issue of common stock and it requests the Commission to modify the order in its former decision so as to permit it to issue \$125,000 par value of stock instead of \$75,000 of stock and \$50,000 of notes.

The Commission has considered this matter and is of the opinion that a public hearing thereon is not necessary; that the first supplemental application should be granted, as herein provided; that the money, property or labor to be procured or paid for through the issue of the shares of stock herein authorized is reasonably required by applicant for the purposes specified herein; and that such purposes are not, in whole or in part, reasonably chargeable to operating expenses or to income; therefore,

IT IS HEREBY ORDERED as follows:

1. Hacienda Water Company, after the date hereof and on or before December 31, 1952, may issue and sell at not less than par, not exceeding \$125,000 par value of its common stock in lieu of the \$75,000 of stock and the \$50,000 of notes authorized by Decision No. 46090, dated August 14, 1951, the proceeds from the sale of said \$125,000 of stock to be used for the purposes set forth in said decision.

2. Applicant shall file with the Commission monthly reports as required by General Order No. 24-A, which order, insofar as applicable, is made a part of this order.

3. The authority herein granted will become effective upon the date hereof.

Dated at San Francisco, California, this 11<sup>th</sup> day of March, 1952.

J. T. [Signature]  
President  
Justus J. Casner  
Harold H. [Signature]  
John E. [Signature]  
Commissioners