

ORIGINAL

Decision No. 46828

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of )  
FIALER'S LIMOUSINES, INC. )  
asking for the approval of the Com- )  
mission to issue a promissory note )  
and to encumber property. )  
----- )

Application  
No. 33175

OPINION AND ORDER

Fialer's Limousines, Inc., applicant herein, is a corporation engaged in operating sedans, limousines and motor coaches between San Francisco, Oakland and other points for sight-seeing tours and for airline passengers and their baggage. In this application it seeks authority to execute a chattel mortgage and to issue a note in the principal amount of \$39,240.

Applicant reports that in order to increase and to improve its service, it purchased from The Fixible Company three new 1952 Fixible buses at a total cost of \$49,048.44. Applicant further reports that it used working cash to pay for the equipment and that in order to replace its cash, in part, it desires to borrow \$39,240 from Bank of America National Trust and Savings Association, said sum to be represented by a note repayable in 72 equal, consecutive monthly installments, plus interest at the rate of 4½% per annum. The payment of the note will be secured by a chattel mortgage covering the three buses.

The Commission has considered this matter and is of the opinion that a public hearing thereon is not necessary; that the request of applicant should be granted, as herein provided; that the money, property or labor to be procured or paid for through the issue of said note is reasonably required for the purpose specified herein;

and that such purpose is not, in whole or in part, reasonably charge-  
able to operating expenses or to income; therefore,

IT IS HEREBY ORDERED as follows:

1. Fialer's Limousines, Inc., after the effective date hereof and on or before December 31, 1952, may issue its promissory note in the principal amount of \$39,240 and may execute a chattel mortgage to secure the payment of said note, for the purpose of reimbursing its treasury and improving and maintaining its service, such note and chattel mortgage to be in, or substantially in, the same form as the note and the chattel mortgage filed in this proceeding as Exhibit A and Exhibit B, respectively.

2. Fialer's Limousines, Inc. shall file with the Commission monthly reports as required by General Order No. 24-A, which order, insofar as applicable, is made a part of this order.

3. The authority herein granted will become effective when applicant has paid the fee prescribed by Section 1904 of the Public Utilities Code, which fee is forty (\$40.00) dollars.

Dated at San Francisco, California, this 11<sup>th</sup> day of March, 1952.

R. J. [Signature]  
President  
Justice J. [Signature]  
[Signature]  
[Signature]  
Commissioners

