

Decision No. 46839

ORIGINAL

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application)
of SAN GERONIMO VALLEY WATER)
COMPANY for authority to sell)
and transfer certain water prop-)
erty and of MARIN MUNICIPAL WATER)
DISTRICT for authority to acquire)
and operate said water property.)

Application No. 33125

OPINION AND ORDER

San Geronimo Valley Water Company, a corporation, engaged in the business of distributing and selling water for domestic purposes in and in the vicinity of the towns of Woodacre, San Geronimo, Lagunitas and Forest Knolls, Marin County, asks for authority to sell and transfer its system to the Marin Municipal Water District, a public corporation, which joins in the request.

The company's system obtains its water supply from springs and by the diversion of stream flow. Storage is provided by 25 wood-stave tanks, having a combined capacity of 560,000 gallons. Distribution of the water is accomplished by means of 205,346 feet of mains, varying from 4 inches down to three-quarters of an inch in diameter. The fixed capital installed as of December 31, 1951, is reported to be \$215,227, and the reserve for accrued depreciation totals \$116,041. An average of approximately 800 consumers were served during the year 1951.

The entire service area of the company is located within the boundaries of the district which desires to acquire the company's property and operate it in connection with the district's system.

The properties to be transferred are described in the agreement of sale, marked Exhibit D, attached to the application.

In order to expedite the sale and transfer of the company's system, the Commission is asked that the authority granted herein be made effective upon the date of its issuance. It appearing that public convenience and necessity will be served by the immediate transfer of the property involved herein, applicants' request will be granted.

The Commission has considered the applicants' request and is of the opinion that the proposed transfer will not be adverse to the public interest; that a public hearing is not necessary and that the requests of the applicants should be granted, subject to the provisions of this opinion and order; therefore,

IT IS HEREBY ORDERED as follows:

1. That San Geronimo Valley Water Company, a corporation, may, on or after the effective date hereof, and on or before June 30, 1952, sell and transfer the public utility water property described in the application to the Marin Municipal Water District, a public corporation, pursuant to the agreement of sale, dated December 27, 1951, marked Exhibit D, which is attached to the application and by reference made a part hereof.
2. That on or before the actual date of transfer, San Geronimo Valley Water Company shall refund all consumers' deposits, if any, to consumers entitled thereto, and within thirty (30) days thereafter shall notify this Commission, in writing, of the completion of such refunding.
3. If the authority herein granted is exercised, San Geronimo Water Company shall, within thirty (30) days thereafter, notify this Commission, in writing, of the date of such completion of the property transfer herein authorized and of its compliance with the conditions hereof.

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4. Action taken herein shall not be construed to be a finding of value of the property herein authorized to be transferred.

The authority herein granted shall become effective on the date hereof.

Dated at San Francisco, California, this 11th day of March, 1952.

R. T. Inman
President.

Justus F. Green
Harold P. Hula
John L. Mitchell

Commissioners.