

ORIGINAL

Decision No. 46853

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application)	
of ALBERT MEYER and SELMA MEYER,	:	
doing business as M & H WAREHOUSE)	
AND RICE DRYER, for an order	:	Application
authorizing the mortgage of real)	No. 32512
and personal property of applicant	:	(First Supplemental)
under Section 51 and Section 52 of)	
the Public Utilities Act.	:	
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FIRST SUPPLEMENTAL OPINION AND ORDER

Albert Meyer and Selma Meyer, applicants in this proceeding, are engaged in the business of drying, cleaning and storing rice in Yuba City. Under authority granted by Decision No. 45849, dated June 26, 1951, they issued to Reconstruction Finance Corporation a note in the principal amount of \$60,500, payable in six annual installments with interest at the rate of 5% per annum.

In a first supplemental application filed on March 4, 1952, applicants report that the holder of the note has agreed to modify the terms of payment of said note, as set forth therein, so as to provide, among other things, that the payment of \$10,500 due on January 31, 1952, would be extended and would be payable in monthly installments on the last day of October, November and December, 1952, and January, 1953. They have requested the Commission to issue a supplemental order approving the proposed changes in the outstanding note.

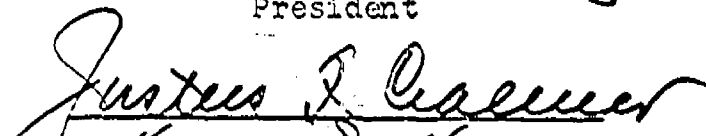
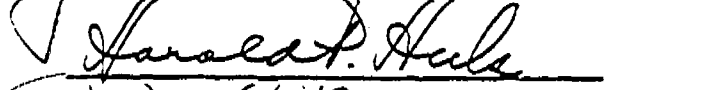
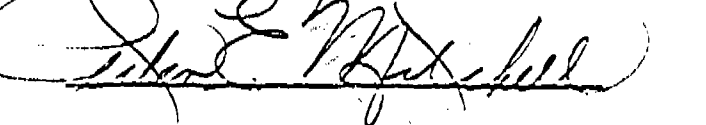
The Commission has considered this matter and is of the opinion that a public hearing is not necessary and that the first supplemental application should be granted; therefore,

IT IS HEREBY ORDERED that Albert Meyer and Selma Meyer are hereby authorized to enter into an agreement with Reconstruction Finance Corporation providing for the amendment of the repayment provisions of the note issued under authority granted by Decision No. 45849, dated June 26, 1951, in accordance with the terms set forth in the first supplemental application filed in this proceeding.

This first supplemental order is effective upon the date hereof.

Dated at San Francisco, California, this 17th day of March, 1952.


President

Commissioners