

ORIGINAL

Decision No. 46877

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the matter of the application of)	
PACIFIC GAS AND ELECTRIC COMPANY, a	:	
corporation, for an order of the)	
Public Utilities Commission of the	:	
State of California authorizing)	
applicant to issue and sell \$55,000,000	:	Application
aggregate principal amount of its First)	No. 33148
and Refunding Mortgage Bonds, Series U,	:	(First Supplemental)
due December 1, 1985, and to use the)	
proceeds thereof for the purposes	:	
stated in this petition.)	
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FIRST SUPPLEMENTAL ORDER

The Commission by Decision No. 46804, dated March 4, 1952, authorized Pacific Gas and Electric Company to issue and sell \$55,000,000 principal amount of its First and Refunding Mortgage Bonds, Series U, due December 1, 1985, subject to the condition that the authority so granted would become effective when the Commission entered a supplemental order fixing the price at which Pacific Gas and Electric Company may sell said Series U bonds, and when the company paid the fee prescribed by Section 1904 of the Public Utilities Code. Such fee heretofore has been paid.

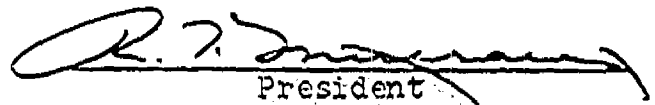
In its first supplemental application, the company has advised the Commission that it has accepted a bid of 101.159% of the principal amount of said bonds plus accrued interest from December 1, 1951, to the date of payment and delivery, and that said bonds will bear interest at the rate of 3-3/8% per annum, payable semi-annually. It asks permission to sell said bonds at that price.

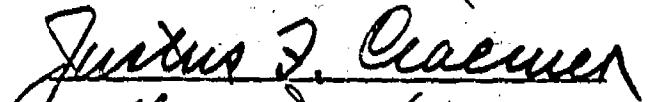
The Commission has considered this request and believes that it should be granted; therefore,

IT IS HEREBY ORDERED that Pacific Gas and Electric Company may issue and sell said \$55,000,000 principal amount of First and Refunding Mortgage Bonds, Series U, 3-3/8%, due December 1, 1965, at 101.159% of the principal amount thereof plus accrued interest thereon from December 1, 1951, to the date of payment and delivery of the bonds.

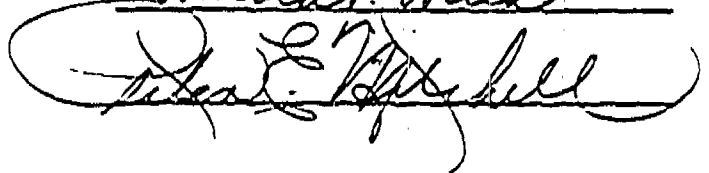
IT IS HEREBY FURTHER ORDERED that the authority granted by this first supplemental order is effective upon the date hereof.

Dated at San Francisco, California, this 18th day of March, 1952.


President







Commissioners