

Decision No. 46860

ORIGINAL

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of)
 SOUTHERN CALIFORNIA GAS COMPANY, a)
 corporation, for an order authorizing)
 it to issue and sell \$30,000,000)
 First Mortgage Bonds, Series A, due)
 1982, to mortgage its properties, and)
 to execute and deliver to American)
 Trust Company, as Trustee, a Supple-)
 mental Indenture dated as of April 1,)
 1952.)
 -----)

Application
 No. 33158
 (First Supplemental)

FIRST SUPPLEMENTAL ORDER

By Decision No. 46805, dated March 4, 1952, the Commission authorized Southern California Gas Company to issue and sell \$30,000,000 of its First Mortgage Bonds, Series A, due 1982, such authority to become effective when the Commission by a supplemental order has fixed the price at which said bonds may be sold and when applicant has paid the fee prescribed by Section 1904 of the Public Utilities Code. Applicant has paid the required fee.

In its first supplemental application presented to the Commission on March 24, 1952, applicant has reported that it invited bids for the purchase of its bonds, that it received three bids, and that on March 24, 1952, it accepted the bid which specified an interest rate of 3-1/2% per annum and a price of 100.602% of the principal amount thereof for the bonds plus accrued interest from April 1, 1952, to the date of delivery and payment for the bonds if such date of delivery and payment is after April 1, 1952. Applicant has reported that said bid results in the lowest annual cost of money to it for said bonds. Applicant has asked the Commission to make its order approving the sale of the bonds at said price and interest rate.

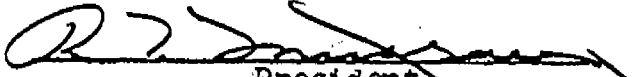
The Commission has considered this matter and is of the opinion that applicant's request should be granted; therefore,

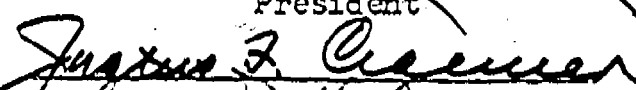
IT IS HEREBY ORDERED as follows:

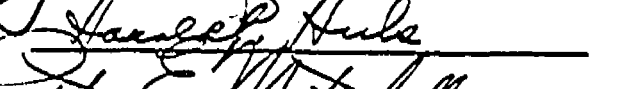
1. Southern California Gas Company may issue, sell and deliver the \$30,000,000 of First Mortgage Bonds, Series A, due 1982, which were authorized by Decision No. 46805, dated March 4, 1952, at an interest rate of 3-1/2% per annum, and at a price of 100.602% of the principal amount thereof, plus accrued interest from April 1, 1952, to the date of delivery and payment if such date of delivery and payment is after April 1, 1952.


2. The authority herein granted is effective on and after the date hereof.

Dated at San Francisco, California, this 24th day of March, 1952.



President






Commissioners