

COMMERCIAL

Decision No. 46883

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

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|---|---|-------------|
| Application of J. V. FUZERE, dba |) | |
| CALAVERAS TRANSIT COMPANY, for the | : | |
| acceptance of Bodily Injury and Property |) | |
| Damage Insurance coverage as provided by | : | Application |
| Certificate of Insurance #21779/52 issued |) | No. 33194 |
| by Watson Surplus Lines Agency, Inc. of | : | |
| San Francisco, California for Lloyd's of |) | |
| London. | : | |
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O P I N I O N

This is an application filed by J. V. Fuzere pursuant to the provisions of paragraph 6 of the Commission's General Order No.101 for approval of a certificate of insurance issued by Watson Surplus Lines Agency, Inc. providing for insurance coverage by Lloyd's of London.

Applicant conducts a passenger stage operation known as Calaveras Transit Company between Stockton and Murphy's and Stockton and Lake Alpine. To meet his obligations for personal liability and property damage, he has obtained a certificate of insurance, a copy of which has been filed with the Commission, providing for insurance coverage with Lloyd's in the amounts of \$50,000 and \$150,000 for personal injuries and in the amount of \$10,000 for property damage. The certificate is dated December 11, 1951, and covers the period from January 1, 1952, to January 1, 1953.

In financial statements filed with the Commission for the years 1950 and 1951, applicant reports his revenues, expenses and net income as follows:

| | <u>1950</u> | <u>1951</u> |
|--------------------|-------------------|-------------------|
| Operating revenues | \$9,873.08 | \$9,754.97 |
| Operating expenses | <u>7,998.32</u> | <u>8,352.28</u> |
| Net income | <u>\$1,874.76</u> | <u>\$1,402.69</u> |

From an examination made by the Commission's staff it appears that applicant uses one bus in his operations and that his operating expenses include for insurance, injuries and damages the sum of \$749.50 in 1950 and \$726.75 in 1951, which amounts represent premiums paid for insurance coverage. It further appears that applicant has carried insurance for bodily injuries and property damage, in the same amounts as those provided in the certificate on file in this proceeding, since 1948 and that there have been but nominal claims for property damage, and none for personal liability, during the years from 1948 to 1952.

In our opinion the certificate of insurance obtained by applicant should afford security for the protection of the public, as contemplated by the general order.

O R D E R

The Commission having considered the above entitled matter, and being of the opinion that a public hearing is not necessary and that an order should be entered granting applicant's request; therefore,

IT IS HEREBY ORDERED that the Commission hereby approves the certificate of insurance, dated December 11, 1951, issued by Watson Surplus Lines Agency, Inc. to J. V. Fuzere, doing business as Calaveras Transit Company, providing for insurance coverage by Lloyd's of London, and a renewal, or renewals, of said certificate.

IT IS HEREBY FURTHER ORDERED that this order will become effective upon the date hereof.

Dated at San Francisco, California, this 25th day of March, 1952.

R. J. [Signature]
President

James J. [Signature]
Harold [Signature]
Robert [Signature]

Commissioners