

Decision No. 46917

ORIGINAL

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

Application of PACIFIC GREYHOUND LINES	)	
for authority to sell, and of EBY	:	
MACHINERY COMPANY, INC., for authority	)	Application
to acquire, certain utility property,	:	No. 33197
Oakland.	)	
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OPINION AND ORDER

This is an application for an order authorizing Pacific Greyhound Lines to sell to Eby Machinery Company, Inc. certain real property and improvements thereon, consisting of a garage building, located in the City of Oakland.

Applicant reports that it has been using the property for maintenance, repair and storage purposes, that it now is engaged in establishing a central maintenance, repair and storage garage in San Francisco and that with the completion of those facilities, expected to be in May of this year, it no longer will have use for the property it proposes to sell and that such property will not be necessary or useful in the performance of its duties to the public.

The agreed purchase price is the sum of \$125,000, of which \$50,000 is to be paid in cash upon the execution and delivery of the deed of conveyance and \$75,000 is to be evidenced by a note with interest at the rate of 4% per annum, principal and interest to be payable in monthly installments of \$1,000 or more. The payment of the note will be secured by a deed of trust.

The Commission has considered this matter and is of the opinion that a public hearing is not necessary, that the proposed

transaction will not be adverse to the public interest, and that the application should be granted; therefore,

IT IS HEREBY ORDERED as follows:

1. Pacific Greyhound Lines, after the effective date hereof and on or before July 31, 1952, may sell to Eby Machinery Company, Inc. the real property and improvements to which reference is made herein, such sale to be made in accordance with the terms and conditions set forth in this application.

2. The action taken herein shall not be construed to be a finding of the value of the properties herein authorized to be sold.

3. Within thirty (30) days after the sale of said properties under the authority herein granted, Pacific Greyhound Lines shall file with the Commission a copy of each journal entry used to record the transaction on its books.

4. The authority herein granted will become effective twenty (20) days after the date hereof.

Dated at San Francisco, California, this 1<sup>st</sup> day of April, 1952.

*R. J. Murray*  
 President  
*Justus J. Casper*  
*Harold P. Kula*  
*Arthur E. Mitchell*  
 Commissioners