

ORIGINAL

Decision No. 46923

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of)
Clear Lake Park Water Company, a cor-)
poration, for an order authorizing it to)
issue and sell its bonds and to encumber)
its properties to secure payment thereof,)
for refunding its notes and for other)
capital purposes, including new)
construction.)
-----)

Application
No. 31767
(Petition for Ex-
tension of Time)

THIRD SUPPLEMENTAL ORDER

By Decision No. 44952, dated October 30, 1950, as amended, the Commission, among other things, authorized Clear Lake Park Water Company to execute a trust indenture and to issue and sell \$20,000 of First Mortgage Convertible, 5% Sinking Fund Bonds, due 1975, on or before March 31, 1952, for the purpose, generally, of financing the cost of improvements and additions.

Applicant now has reported that it has not proceeded with the authorization granted by the Commission for the reasons, among others, that there is a movement in its service area looking toward the formation of a public district to supply domestic water and other facilities and that there is pending before the county board of supervisors a proposal to prohibit building on certain locations near the lake which may cause applicant to modify its plans. Accordingly, it has requested the Commission to extend the time within which it may exercise the authorization heretofore granted to it.

The Commission has considered this matter and is of the opinion that an extension of time to and including March 31, 1953, should be authorized; therefore,

IT IS HEREBY ORDERED that the time within which Clear Lake Park Water Company may execute the indenture and issue the bonds authorized by Decision No. 44952, dated October 30, 1950, as amended, be, and it hereby is, extended to and including March 31, 1953.

IT IS HEREBY FURTHER ORDERED that Clear Lake Park Water Company shall use the proceeds to be received through the issue of said bonds for the purposes authorized in said Decision No. 44952, dated October 30, 1950, as amended, or for such other purposes as the Commission may authorize in a supplemental order, or orders, in this proceeding.

This third supplemental order will become effective upon the date hereof.

Dated at San Francisco, California, this 1st day of April, 1952.

R. F. [Signature]
President
James F. [Signature]
Harold P. [Signature]
[Signature]
Commissioners