Decision No. 46994

ORIGINAL

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

IN THE MATTER OF THE APPLICATION OF Margaret A. Carley, doing business as Oceano Water Company, under Section 851 of the Public Utilities Code, to sell her Water System at Oceano, San Luis Obispo County, California, to Oceano Water Company, a corporation.

Application No. 33157

## OPINION AND ORDER

Margaret A. Carley, doing business as Oceano Water Company, and engaged in distributing and selling water for domestic purposes, in and in the vicinity of the unincorporated town of Oceano, San Luis Obispo County, asks for authority to sell and transfer the water system to the Oceano Water Company, a corporation, for the sum of \$8,000 in cash.

The properties to be transferred consist of certain parcels of land, a well and pump, pipe lines, valves, fittings, and supplies, as described in Exhibits A and C, copies of which are attached to the application. The fixed capital in water properties is reported as of December 31, 1951, to be \$13,446, and the reserve for accrued depreciation as \$1,958, resulting in a depreciated fixed capital of \$11,478.

Applicant Carley states that she is a widow, and since the death of her husband she has been unable to manage and operate properly the said water system. Applicant Oceano Water Company, a corporation, is reported to be financially responsible and able to carry on the water system business. 4. That the action taken herein shall not be construed to be a finding of the value of the property herein authorized to be transferred.

The effective date of this order shall be twenty (20) days after the date hereof.

Dated at San Francisco, California, this 14 day of

President.

Commissioners.

<u>kril</u>, 1952.