

ORIGINAL

Decision No. 47055

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application
of
ICE SICKLE ZERO STORAGE, INC.,
a corporation,
For a Permit to Execute a Note
Secured by Existing Deed of Trust
and Chattel Mortgage.

Application
No. 32366
(First Supplemental)

FIRST SUPPLEMENTAL ORDER

By Decision No. 45674, dated May 8, 1951, the Commission authorized Ice Sickle Zero Storage, Inc. to increase its bank borrowings by the issue of a note for \$13,000, it appearing that 30% of the borrowings would be subscribed by Bank of America with interest at not to exceed 5 $\frac{1}{2}$ % per annum and 70% by Reconstruction Finance Corporation with interest at not to exceed 4 $\frac{1}{2}$ % per annum.

It now is reported that the interest rate on the entire loan has been fixed at 5% per annum and the Commission has been asked to modify its former decision in this respect. The Commission is of the opinion that this request should be granted; therefore,

IT IS HEREBY ORDERED that the order in Decision No. 45674, dated May 8, 1951, is modified so as to permit the payment by Ice Sickle Zero Storage, Inc. of interest at the rate of 5% per annum on the entire outstanding indebtedness referred to in said decision.

This first supplemental order is effective upon this date.

Dated at San Francisco, California, this 29th day
of April, 1952.

[Signature]
President

[Signature]

[Signature]

[Signature]

Commissioners

Commissioner JUSTUS F. CRAEMER being
necessarily absent, did not participate
in the disposition of this proceeding.