

ORIGINAL

Decision No. 47097

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

Application of Teddy Pappas, dba)	
Teddy's Taxi Corporation, for the	:	
acceptance of Bodily Injury and)	
Property Damage Insurance coverage	:	Application
as provided by Certificate of Insurance)	No. 33327
#23233 issued by Watson Surplus Lines	:	
Agency, Inc. of San Francisco, California)	
for Lloyd's of London.	:	
-----)	

O P I N I O N

This is an application filed pursuant to the provisions of paragraph 6 of the Commission's General Order No. 101 for approval of a certificate of insurance issued by Watson Surplus Lines Agency, Inc. providing insurance coverage for Teddy's Taxi Corporation by Lloyd's of London.

Teddy's Taxi Corporation is a passenger stage corporation operating between Sacramento and the municipal airport. To meet its obligations for personal liability and property damage, it has obtained a certificate of insurance, a copy of which has been filed with the Commission, providing for insurance coverage with Lloyd's in the amounts of \$15,000 and \$80,000 for personal injuries and in the amount of \$10,000 for property damage. The certificate is dated March 11, 1952, and covers the period from March 1, 1952, to March 1, 1953.

It appears that applicant uses two buses in its operations and that its operating expenses for the last three years have included premiums for insurance, injuries and damages in the sum of approximately \$1,100 a year, the amount being based on the gross revenues, and that there were no losses involving its buses during this period and there are no claims now pending.

In our opinion the certificate of insurance obtained by the corporation should afford security for the protection of the public, as contemplated by the general order.

O R D E R

The Commission having considered the above entitled matter, and being of the opinion that a public hearing thereon is not necessary and that an order should be entered granting applicant's request; therefore,

IT IS HEREBY ORDERED as follows:

1. The Commission hereby approves the certificate of insurance, dated March 11, 1952, and the endorsements, issued by Watson Surplus Lines Agency, Inc. providing for insurance coverage for Teddy's Taxi Corporation by Lloyd's of London, and a renewal, or renewals, of said certificate.

2. This order is effective upon the date hereof.

Dated at San Francisco, California, this 5th day of May, 1952.

[Signature]

 President

[Signature]

[Signature]

[Signature]

 Commissioners