

ORIGINAL

Decision No. 47133

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application)	
of PEARL I. FELDMEYER for Order	:	Application
Authorizing the Mortgaging of)	No. 33356
Geyserville Water Works.	:	
-----)	

OPINION AND ORDER

Pearl I. Feldmeyer, applicant in this proceeding, is engaged in operating the Geyserville Water Works serving approximately 135 customers in and about the town of Geyserville, in Sonoma County. In this application she seeks authorization to execute a mortgage of chattels and to issue a note in the principal amount of \$4,600.

Applicant's annual report to the Commission for the year 1951 shows that she has invested \$13,617.88 in her properties and that she has issued, and now has outstanding, two notes, one in the principal amount of \$2,600 payable to Arthur E. Feldmeyer on October 1, 1959, and the other in the principal amount of \$500 payable to Dondaline Rood on demand. Applicant now reports that in order to improve and extend her properties due to demands of new customers she has borrowed additional sums of money from Dondaline Rood, bringing her total indebtedness to this payee up to \$2,000, and that she now desires to consolidate her outstanding loans into one note.

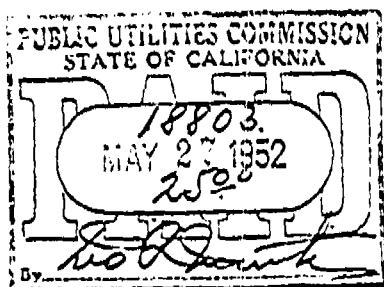
The new note will be in the principal amount of \$4,600 and will be payable ten years after its date, with interest at the rate of 6% per annum. The payment of the note will be secured by a mortgage of chattels covering the water system.

The Commission has considered this matter and is of the opinion that a public hearing thereon is not necessary; that the application should be granted, as herein provided; that the money, property or labor to be procured or paid for by the issue of the note herein authorized is reasonably required by applicant for the purposes specified herein; and that such purposes are not, in whole or in part, reasonably chargeable to operating expenses or to income; therefore,

IT IS HEREBY ORDERED as follows:

1. Pearl I. Feldmeyer, after the effective date hereof and on or before September 30, 1952, may execute a mortgage of chattels and issue a note in the principal amount of \$4,600, which mortgage of chattels and note shall be in, or substantially in, the same form as those filed in this proceeding as Exhibit A. Applicant shall use the proceeds from the issue of the note for the purposes indicated in this application.
2. Applicant shall file with the Commission monthly reports as required by General Order No. 24-A, which order, insofar as applicable, is made a part of this order.
3. The authority herein granted will become effective when applicant has paid the minimum fee prescribed by Section 1904(b) of the Public Utilities Code, which fee is twenty-five (\$25.00) dollars.

Dated at San Francisco, California, this 13th day of May, 1952.



[Signature]
President
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Commissioners