

Decision No. 47213

ORIGINAL

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of)
SALVATORE J. MAYJOFFO and VINCENT P.)
BILLICI, for the acceptance of)
bodily injury and property damage)
insurance coverage as provided by)
certificate of insurance #26494,)
#26495 and #26496 issued by Cravens,)
Dargan and Company of San Francisco,)
California for Lloyd's of London.)
-----)

Application
No. 33420

O P I N I O N

This is an application filed pursuant to the provisions of paragraph 6 of the Commission's General Order No. 101 for approval of certificates of insurance issued by Cravens, Dargan & Company providing insurance coverage for Salvatore J. Mayjoffo and Vincent P. Billici by Lloyd's of London.

Applicants, doing business as Pittsburg Bus Service, are engaged in business as a carrier of passengers by motor coach in and about Pittsburg, Contra Costa County. To meet their obligations for personal liability and property damage, they have obtained certificates of insurance, copies of which have been filed with the Commission, providing for primary insurance coverage with Lloyd's in the amounts of \$10,000 and \$20,000 for personal injuries and in the amount of \$10,000 for property damage, and for excess liability up to \$15,000 and \$100,000 for personal liability. The certificates are dated May 8, 1952, and cover the period from March 1, 1952, to March 1, 1953.

It appears that applicants use three buses in their operations, and that their operating revenue for 1951 amounted to \$29,238.71, their operating expenses to \$14,670.71, including

premiums for insurance, injuries and damages in the sum of \$1,188.00, and their net operating income to \$14,568.00. The application shows that there was one claim filed for damages during the last three years and there are no claims now pending.

In our opinion the certificates of insurance obtained by applicants should afford security for the protection of the public, as contemplated by the general order.

O R D E R

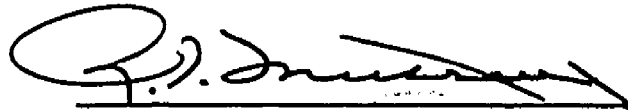
The Commission having considered the above entitled matter, and being of the opinion that a public hearing thereon is not necessary and that an order should be entered granting applicant's request; therefore,

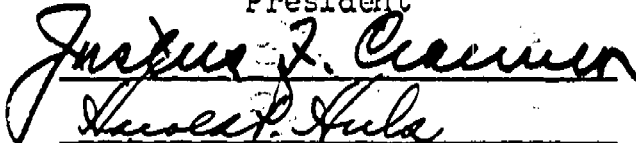
IT IS HEREBY ORDERED as follows:

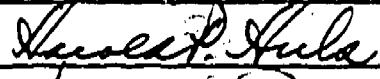
1. The Commission hereby approves the certificates of insurance, dated May 8, 1952, and the endorsements, issued by Cravens, Dargan & Company providing for insurance coverage for Salvatore J. Mayjoffo and Vincent P. Billici by Lloyd's of London, and a renewal, or renewals, of said certificates.

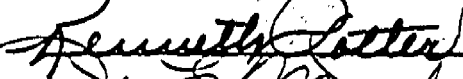
2. This order is effective upon the date hereof.


Dated at Los Angeles, California, this 5th day of June, 1952.



President








Commissioners