

Decision No. 47310

ORIGINAL

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

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|-----------------------------------|---|-------------|
| In the Matter of the Application |) | |
| of | : | |
| RIVERA WATER SYSTEM, a California |) | |
| corporation, for permission to | : | Application |
| enter into, execute and perform a |) | No. 33447 |
| Conditional Sales Agreement with | : | |
| WHITTIER UTILITY SUPPLY CO., a |) | |
| California corporation. | : | |
| ----- |) | |

OPINION AND ORDER

This is an application for an order authorizing Rivera Water System to execute a conditional sales agreement with Whittier Utility Supply Co. providing for the purchase of 2,000 5/8" x 3/4" domestic water meters with boxes and slabs, installed, and 2,000 3/4" domestic water meters with boxes and slabs, installed, for a total purchase price of \$126,000. Under the terms of the agreement, the principal amount will be paid in 36 monthly installments with interest on unpaid balances at the rate of 6% per annum.

Applicant is engaged as a public utility in supplying water to consumers in a portion of Los Angeles County lying generally east of the Rio Hondo River and within the unincorporated town of Rivera, and along the east bank of the San Gabriel River between the river and Norwalk Boulevard. According to its annual reports its volume of business has been increasing rapidly, its number of active service connections having increased from 176 at the close of 1949 to 2,100 at the close of 1951, and information filed with the Commission indicates that applicant will be called upon to make additional expenditures to meet the growth in its service area.

A review of the application and of applicant's financial reports indicates that it does not have sufficient cash on hand to pay for the additional meters and that an order granting its request

to execute a conditional sales agreement is warranted. The Commission is of the opinion that a public hearing is not necessary; that the money, property or labor to be procured or paid for by the execution of the conditional sales agreement herein authorized is reasonably required by applicant for the purpose specified herein; and that such purpose is not, in whole or in part, reasonably chargeable to operating expenses or to income; therefore,

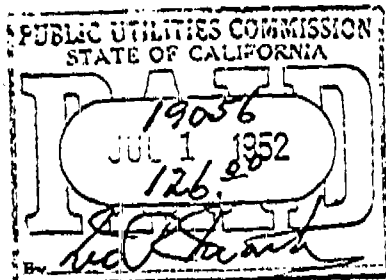
IT IS HEREBY ORDERED as follows:

1. Rivera Water System, after the effective date hereof and on or before September 30, 1952, may execute a conditional sales agreement, in substantially the same form as that filed in this proceeding as Exhibit B, providing for principal payments in the amount of \$126,000 for the purchase and installation of meters and meter boxes.

2. Within thirty (30) days after execution of said agreement, Rivera Water System shall file a copy thereof with the Commission.

3. The authority herein granted will become effective when Rivera Water System has paid the fee prescribed by Section 1904(b) of the Public Utilities Code, which fee is one hundred twenty-six (\$126.00) dollars.

Dated at San Francisco, California, this 24th day of June, 1952.



R. E. [Signature]
President
Justin F. Gallivan
[Signature]
[Signature]
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Commissioners