

**ORIGINAL**

Decision No. 47313

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of )  
CALIFORNIA WATER SERVICE COMPANY, )  
a corporation, )

for an order authorizing it to )  
issue an additional amount of )  
its common stock. )  
----- )

Application  
No. 33286  
(First Supplemental)

FIRST SUPPLEMENTAL ORDER

By Decision No. 47094, dated May 5, 1952, the Commission exempted from competitive bidding a proposed issue by California Water Service Company of 50,000 shares of common stock of the aggregate par value of \$1,250,000 and authorized the company to issue and sell said shares, on or before August 31, 1952, at a price to be fixed in a supplemental order.

In a supplemental application filed on June 24, 1952, the company reports that, subject to the approval of the Commission, it has agreed to sell said shares of common stock to a group of underwriters at a price of \$28 each and it asks the Commission to make a supplemental order authorizing the sale at this price. A copy of the form of underwriting agreement has been filed with the supplemental application as Exhibit 2A.

The Commission has considered this request and is of the opinion that it should be granted; therefore,

IT IS HEREBY ORDERED as follows:

1. California Water Service Company, after the date hereof and on or before August 31, 1952, may issue and sell the 50,000 shares of common stock authorized by Decision No. 47094, dated May 5, 1952, at a price of not less than \$28 a share.

2. The authority granted in this first supplemental order is effective upon the date hereof.

Dated at San Francisco, California, this 24<sup>th</sup> day of June, 1952.

\_\_\_\_\_  
President

\_\_\_\_\_  
Harold Hule

\_\_\_\_\_  
Fennell ...

\_\_\_\_\_  
Commissioners