

ORIGINAL

Decision No. 47315

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of)	
CATALINA ISLAND STEAMSHIP LINE,	:	
a California corporation,)	Application
for an order authorizing the sale	:	No. 33376
of its steamship "Avalon".)	
-----	:	

OPINION AND ORDER

Catalina Island Steamship Line, applicant herein, is engaged in the business of transporting passengers and freight between Wilmington and Avalon. In this application it asks authorization to sell the steamship Avalon which it has operated in its service for many years.

In support of its request, applicant states that the Avalon is 61 years old, that the original cost on its books has been depreciated to approximately \$2,000, and that adequate service to Avalon can be maintained with its other equipment. It proposes to sell the ship for the best price it can obtain.

An investigation made by the Commission's staff indicates that maintenance costs on the vessel are high and that it no longer is suitable for operation in the Avalon run. The investigation discloses that reasonable and adequate service can be provided by use of the steamer Catalina and the motorship Descanso, with supplementary use of water taxis, as required.

The Commission has considered this matter and is of the opinion that a public hearing thereon is not necessary, that the transaction will not be adverse to the public interest, and that the

request of applicant should be granted; therefore,

IT IS HEREBY ORDERED as follows:

1. Catalina Island Steamship Line, after the effective date hereof and on or before June 30, 1953, may sell the steamship Avalon at the best price obtainable.

2. Within sixty (60) days after selling said ship, Catalina Island Steamship Line shall file with the Commission a statement showing the price at which it disposed of it, the name of the purchaser, and the journal entries used to record the transaction on its books.

3. The action taken herein shall not be construed to be a finding of the value of the steamship Avalon.

4. The authority herein granted will become effective twenty (20) days after the date hereof.

Dated at San Francisco, California, this 24th day of June, 1952.

A. Z. [Signature]
President
Justice F. [Signature]
[Signature]
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Commissioners