

ORIGINAL

Decision No. 47530

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application
of
Sequoia and Kings Canyon National
Parks Company

Application
No. 33567

for an order approving an agree-
ment of indemnity under the pro-
visions of Paragraph 6 of General
Order No. 101.

OPINION AND ORDER

This is an application filed by Sequoia and Kings Canyon National Parks Company pursuant to the provisions of Paragraph 6 of Commission's General Order No. 101 for approval of certificates of insurance issued by Sayre and Toso, Inc., providing insurance coverage with Lloyd's of London.

Applicant is engaged in operating passenger stages between Tulare and Giant Forest in Sequoia National Park and in the operation of camps, lodges, stores and restaurants. ⁽¹⁾ To meet its obligations for personal liability and property damage in connection with the operations of its passenger stages it has obtained a policy with United States Guarantee Company providing coverage for bodily injury liability of \$15,000 and \$30,000 and for property damage of \$10,000 and it has obtained certificates of insurance issued by Sayre and Toso, Inc., providing for excess coverage with Lloyd's of London in the amounts of \$85,000 and \$270,000 for bodily injury liability, and in the amount of \$40,000 for property damage liability. It has reported that no claims have been filed against it during the last

(1) For the year 1951 applicant reported revenues from its passenger stage in the amount of \$10,473 and from its non-utility operations in the amount of \$961,851.

3 years and that none is pending at the present.

In our opinion the insurance coverage obtained by applicant should afford security for the protection of the public as contemplated by the general order and that an order should be entered granting its request; therefore,

IT IS HEREBY ORDERED as follows:

1. The Commission hereby approves the certificates of insurance issued by Sayre and Toso, Inc., providing for insurance coverage for Sequoia and Kings Canyon National Parks Company by Lloyd's of London, and a renewal, or renewals, of said certificates.

2. This order is effective upon the date hereof.

Dated at San Francisco, California, this 5th day of August, 1952.

R. T. [Signature]
President
Justus J. [Signature]
Harold [Signature]
[Signature]
[Signature]
Commissioners