

ORIGINAL

Decision No. 47553

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application  
of McLANDSCO, INC., for a permit  
authorizing it to issue its  
shares.

Application  
No. 33531

Freiburghouse & Woodard by Leonard H. Woodard,  
for applicant; Theo. Stein, for the  
Commission's staff.

O R D E R

McLandsco, Inc. has filed this application for authorization to issue and sell 540 shares of common stock without par value for the purpose of financing the cost of equipment and of providing working capital.

A public hearing on the application was held at Los Angeles before Examiner Chiesa. The evidence presented to the Commission shows that the company was incorporated under the laws of the State of California on May 27, 1952 for the purpose of engaging in the general trucking business, particularly in the business of a city carrier, highway contract carrier and radial highway common carrier within this state. There is nothing in the record to show that the company intends to request a certificate of public convenience and necessity permitting it to operate as a highway common carrier or a petroleum irregular route carrier as defined in the Public Utilities Act.

The Commission has considered the matter and upon the basis of the information submitted is of the opinion that because of the nature of applicant's proposed operations it has no jurisdiction over the presently proposed issue of shares of stock; therefore,

A. 33531

IT IS HEREBY ORDERED that Application No. 33531 of McLandsco, Inc. for a permit authorizing it to issue its shares of stock be, and it hereby is, dismissed without prejudice for want of jurisdiction.

IT IS HEREBY FURTHER ORDERED that the effective date of the order shall be twenty (20) days after the date hereof.

Dated at San Francisco, California, this 11<sup>th</sup> day of August, 1952.

R. Z. [Signature]  
President  
James J. [Signature]  
Harold [Signature]  
Wm. [Signature]  
[Signature]  
Commissioners