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ORIGINAL

Decision No. 47620

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of) Benninger Transportation Service, Inc. : for the acceptance of Bodily Injury and) Property Damage Insurance coverage as : provided by Certificate of Insurance) #23023 issued by Watson Surplus Lines : Agency, Inc., of San Francisco,) California for Lloyd's of London.

Application No. 33476

OPINION AND ORDER

This is an application filed pursuant to the provisions of paragraph 6 of the Commission's General Order No. 101 for approval of a certificate of insurance issued by Watson Surplus Lines Agency, Inc. providing insurance coverage for Beninger Transportation Service, Inc. by Lloyd's of London.

Applicant is engaged in business as a carrier of passengers by motor coach generally between Richmond, East Richmond Eeights and El Sobrante, operating two 30-passenger buses.⁽¹⁾ To meet its obligations for personal liability and property damage, it has obtained from Watson Surplus Lines Agency, Inc. a certificate of insurance, a copy of which has been filed with the Commission, providing for insurance coverage with Lloyd's in the amounts of \$25,000 and \$80,000 for bodily injuries and in the amount of \$10,000 for property damage.

(1) Applicant's reports for the last two years show the following: Operating revenue Operating expenses, exclusive of depreciation Balance $\frac{1950}{$37,665}$ $\frac{1951}{$53,489}$ $\frac{34.738}{$2.927}$ $\frac{50.642}{$2.847}$

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A. 33476 MMW

The Commission has considered the above entitled matter and is of the opinion that a public hearing is not necessary, that the amounts of insurance coverage meet the requirements of General Order No. 101, and that an order should be entered granting applicant's request; therefore,

IT IS HEREBY ORDERED as follows:

1. The Commission hereby approves the certificate of insurance, and the endorsements, issued by Watson Surplus Lines Agency, Inc. providing for insurance coverage for Beninger Transportation Service, Inc. by Lloyd's of London, and a renewal, or renewals, of said certificate.

2. This order is effective upon the date hereof.

Dated at San Francisco, California, this <u>26</u> day of August, 1952.

President ssioners