

ORIGINAL

Decision No. 47723

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application)	
of FRANK ROGINA for order authorizing	:	Application
issue of note and execution of deed)	No. 33724
of trust.	:	
-----)	

OPINION AND ORDER

Frank Rogina, applicant herein, is engaged in operating the Rogina Water Company for the purpose of supplying water for domestic and other purposes to approximately 150 consumers in the Talmage-Rogina Heights area near Ukiah, Mendocino County. (1) In this application he reports he has found it necessary to improve his plant to meet the requirements of his consumers, and that he now desires authorization to execute a deed of trust and a mortgage of chattels and to issue a promissory note in the principal amount of \$7,500 for the purpose of paying indebtedness and of financing additional expenditures.

The expenditures which applicant reports he has found it necessary to undertake are described as follows:

Paint and sealer for tank and warehouses	\$ 800.00
Labor - painting tank and warehouses	700.00
Purchase and installation of 18 fire-hydrants	1,950.00
Rebuilding pump house	1,750.00
Cyclone fence around tank	1,800.00
Installation of 500 feet of 2 inch line	<u>500.00</u>
Total	<u>\$7,500.00</u>

(1)

In his 1951 annual report applicant shows his net investment in his business at approximately \$55,000, and his revenues for the year at \$6,183 with net income of \$2,456.64 before deduction for federal taxes on income.

It appears that the construction work is about half completed and that applicant heretofore has incurred an indebtedness to Bank of America National Trust and Savings Association, Ukiah Branch, in the sum of \$3,962.84. Applicant now has arranged to borrow additional sums to take up the indebtedness already incurred and to provide the balance of the estimated costs. The sum to be thus borrowed will be represented by a note in favor of said bank in the principal amount of \$7,500, with interest at the rate of 6% per annum on decreasing balances, to be payable principal and interest in monthly installments of \$228.17, commencing on October 1, 1952.

The Commission has considered this matter and is of the opinion that a public hearing is not necessary; that the application should be granted, as herein provided; that the money, property or labor to be procured or paid for by the issue of the note herein authorized is reasonably required by applicant for the purposes specified herein; and that such purposes are not, in whole or in part, reasonably chargeable to operating expenses or to income; therefore,

IT IS HEREBY ORDERED as follows:

1. Frank Rogina, after the effective date hereof and on or before December 31, 1952, may execute a deed of trust and a mortgage of chattels and issue a note in the principal amount of not exceeding \$7,500 for the purposes set forth in this application. The deed of trust, mortgage of chattels and note shall be in, or substantially in, the same form as those filed in this proceeding.

2. Applicant shall file with the Commission monthly reports as required by General Order No. 24-A, which order, insofar as applicable, is made a part of this order.

3. The authority herein granted will become effective when applicant has paid the minimum fee prescribed by Section 1904(b) of the Public Utilities Code, which fee is twenty-five (\$25.00) dollars.

Dated at San Francisco, California, this 24th day of September, 1952.

[Signature]
President

Justin R. Casper
Harold H. Hill

Commissioners

