

Decision No. 47751

**ORIGINAL**

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of  
BAKERSFIELD TRANSIT CO.,  
a corporation

(a) For an order authorizing  
the issuance of a Conditional Sale  
Contract for the purchase of new  
equipment, under provisions of  
Section 817 of the Public Utilities  
Code.

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Application  
No. 33744

OPINION AND ORDER

Bakersfield Transit Co. is a corporation engaged in operating motor coaches for the transportation of passengers within the City of Bakersfield and in areas in the County of Kern contiguous to said city.<sup>(1)</sup> It now reports that it requires additional equipment and it seeks authorization to execute a conditional sale contract for the purchase from General Motors Corporation of one Model TDH 3612 transit type diesel hydraulic coach, with accessories and equipment, at an estimated cost of \$17,888.60, including estimated taxes and freight.

Under the terms of the contract, applicant will pay 20% of the purchase price of the coach in cash and will pay the balance in 36 monthly installments with interest at the rate of 5% per annum on the unpaid balance. A copy of the form of the proposed contract has been filed in this proceeding as Exhibit A.

The Commission has considered this matter and is of the opinion that a public hearing is not necessary; that the application should be granted, as herein provided; that the money, property or

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(1) For 1951, applicant reported operating revenues of \$411,211.47 with a net loss, after operating expenses, taxes and depreciation, of \$878.09. Depreciation charges amounted to \$33,585.53. At the close of the year it had twenty-nine coaches.

labor to be procured or paid for by the execution of the conditional sale contract herein authorized is reasonably required by applicant for the purpose specified herein; and that such purpose is not, in whole or in part, reasonably chargeable to operating expenses or to income; therefore,

IT IS HEREBY ORDERED as follows:

1. Bakersfield Transit Co., after the effective date hereof and on or before December 31, 1952, may execute a conditional sale contract in, or substantially in, the same form as that filed in this proceeding, providing for payments of approximately \$17,888.60, for the purpose of acquiring one new passenger coach.

2. Within thirty (30) days after the execution of the conditional sale contract authorized herein, Bakersfield Transit Co. shall file with the Commission a copy thereof as actually executed.

3. The authority herein granted will become effective when Bakersfield Transit Co. has paid the minimum fee prescribed by Section 1904(b) of the Public Utilities Code, which fee is twenty-five (\$25.00) dollars.

Dated at San Francisco, California, this 30<sup>th</sup> day of September, 1952.

R. J. Dunderman  
President

Harold P. Hilda  
John E. Marshall

Commissioners

