

Decision No. 47783

ORIGINAL

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of)	
Associated Telephone Company, Ltd. for	:	
an order authorizing it to issue and)	
sell \$10,000,000 principal amount of	:	
First Mortgage Bonds, Series H, Due)	Application
October 1, 1982, and to issue and de-	:	No. 33684
liver to Security-First National Bank)	(First Supplemental)
of Los Angeles, as Trustee, an Indenture	:	
supplemental to the existing Indenture,)	
as amended, securing said Company's	:	
bonded indebtedness.)	
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FIRST SUPPLEMENTAL ORDER

By Decision No. 47641, dated September 2, 1952, the Commission authorized Associated Telephone Company, Ltd. to issue and sell \$10,000,000 of its First Mortgage Bonds, Series H, Due October 1, 1982, such authority to become effective when the Commission has authorized applicant to execute a supplemental indenture and has fixed the price at which applicant may sell said bonds, and when applicant has paid the fee prescribed by Section 1904(b) of the Public Utilities Code. Heretofore, applicant has paid the required fee.

In its first supplemental application presented to the Commission on October 7, 1952, applicant has reported that it invited bids for the purchase of its bonds, that it received four bids, and that on October 7 it accepted the highest bid which specified an interest rate of 3.75% per annum and a price of 102.132% for the bonds plus accrued interest from October 1, 1952. It has filed a copy of the form of its supplemental indenture as Exhibit B, and it has asked the Commission to make its order approving the sale of the bonds at said price and authorizing the execution of the indenture.

The Commission has considered this matter and is of the opinion that applicant's requests should be granted; therefore,

IT IS HEREBY ORDERED as follows:

1. Associated Telephone Company, Ltd., on and after the effective date hereof and on or before November 30, 1952, may execute a supplemental indenture in substantially the same form as that filed as Exhibit B attached to the first supplemental application in this proceeding.

2. Associated Telephone Company, Ltd. may issue, sell and deliver the \$10,000,000 of First Mortgage Bonds, Series H, Due October 1, 1982, which were authorized by Decision No. 47641, dated September 2, 1952, at an interest rate of 3.75% per annum, and at a price of 102.132% of the principal amount, plus accrued interest from October 1, 1952, to the date of delivery and payment.

3. The authority herein granted is effective on and after the date hereof.

Dated at San Francisco, California, this 7th day of October, 1952.

A. Z. Indragan
President

Justus F. Obermeyer

Francis P. Patten
John E. McCall

Commissioners