

ORIGINAL

Decision No. 47810

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of)
)
 THE CALIFORNIA OREGON POWER COMPANY)
)
 for an order authorizing the issuance and)
 sale of 250,000 shares of common stock and:)
 \$7,000,000 principal amount of bonds, and)
 the execution of a Fourth Supplemental)
 Indenture; and exempting from the Commis-)
 sion's competitive bidding rule the)
 issuance and sale of said common stock.)
 -----)

Application
 No. 33670
 (Second Supplemental)

SECOND SUPPLEMENTAL ORDER

By Decision No. 47690, dated September 16, 1952, the Commission authorized The California Oregon Power Company, among other things, to issue and sell \$7,000,000 of First Mortgage Bonds, Series due October 1, 1982, at a price to be fixed in a supplemental order.

In its second supplemental application filed in this proceeding on October 14, 1952, applicant reports that it published invitations for bids for the purchase of said bonds, that it received five bids, and that on October 14, 1952, it accepted a bid of 101.129% of the principal amount of said bonds, plus accrued interest, bearing a coupon rate of 3-5/8%. It asks the Commission to make a supplemental order approving the sale of the bonds upon the terms indicated.

The Commission has considered this matter and is of the opinion that applicant's request should be granted; therefore,

IT IS HEREBY ORDERED that The California Oregon Power Company, on and after the date hereof and on or before December 31, 1952, may issue and sell said \$7,000,000 principal amount of First

A.33670 MMW

Mortgage Bonds, Series due October 1, 1982, at not less than 101.129% of their principal amount, plus accrued interest thereon.

This second supplemental order is effective upon the date hereof.

Dated at San Francisco, California, this 14th day of October, 1952.

R. J. ...
President

Justin F. ...
Harold ...

Kenneth J. ...
John L. ...
Commissioners