Decision No. 47891

ORIGINAL

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of J. A. NEVIS TRUCKING, INC., for Authority to Issue Promissory Notes and Execute Deed of Trust and Mortgage.

Application
No. 33369
(First Supplemental)

FIRST SUPPLEMENTAL ORDER

By Decision No. 47137, dated May 13, 1952, the Commission, among other things, authorized J. A. Nevis Trucking, Inc. to issue a note on or before September 30, 1952, in the principal amount of \$48,680 for the purpose of financing in part the cost of land and improvements for use for terminal purposes at Pittsburg and Montebello, and to execute a second mortgage covering the properties to secure the payment of said note.

The note has not yet been issued. In a supplemental application filed in this proceeding on October 24, 1952, applicant reports that the proposed payer of the note, namely, Federal Engineering Corporation, is willing to accept as security for the payment of the note a second mortgage covering only the properties at Pittsburg. Applicant accordingly requests a supplemental order authorizing the execution of a second mortgage amended in this respect.

The Commission has considered this matter and is of the opinion that a public hearing is not necessary and that applicant's request should be granted; therefore,

IT IS HEREBY ORDERED that the order in Decision No. 47137, dated May 13, 1952, is amended so as to permit J. A. Nevis Trucking, Inc. to issue the \$48,680 note referred to therein on or before December 31, 1952, and to execute a second mortgage on its properties located at Pittsburg to secure the payment of the same.

IT IS HEREBY FURTHER ORDERED that this first supplemental order is effective upon the date hereof.

Dated at San Francisco, California, this 3rd day of November, 1952.

President

Commission ere