## ORIGINAL

Decision No. 47915

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of SIERRA PACIFIC POWER COMPANY for an order authorizing it (a) to execute a Supplemental Indenture and issue and sell thereunder \$1,500,000 principal amount of a new series of its First Mortgage Bonds, and (b) to issue and sell 26,775 additional shares of its common stock, \$15 par value.

Application No. 33619 (Second Supplemental)

## SECOND SUPPLEMENTAL ORDER

By Decision No. 47590, dated August 19, 1952, the Commission exempted from the provisions of its competitive bidding rule the issue and sale by Sierra Pacific Power Company of \$1,500,000 in principal amount of a new series of first mortgage bonds provided that applicant receive for such bonds a price satisfactory to the Commission, the authorization so granted to terminate 90 days after the effective date of the order, or on November 18, 1952.

In its second supplemental application filed in this matter on November 3, 1952, applicant advises that it is negotiating with four institutions for the sale of its bonds, but that insufficient time remains within which to consummate the issue and sale of said bonds by November 18, 1952, and it requests the Commission to make an order extending the termination date set forth in the order in Decision No. 47590.

The Commission has considered this matter and is of the opinion that applicant's request should be granted; therefore,

IT IS HEREBY ORDERED that paragraph 3 of Decision No. 47590, dated August 19, 1952, which now reads:

"This order is effective upon the date hereof. The authorization granted shall terminate ninety (90) days after the date of the order."

be, and it hereby is, amended to read:

"This order is effective upon the date hereof. The authorization granted shall terminate on December 31, 1952."

IT IS HEREBY FURTHER ORDERED that this second supplemental order is effective upon the date hereof.

Dated at San Francisco, California, this 18 day of November, 1952.

Commissioners