A. 33777 MM

Decision No. 47917

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

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In the Matter of the Application of CALAVERAS CONSOLIDATED MINING COMPANY, LTD. and CALAVERAS COUNTY WATER DISTRICT for an order authorizing the sale of water distribution system:

Application No. 33777 (First Supplemental)

ORIGINAL

FIRST SUPPLEMENTAL ORDER

By Decision No. 47854, dated October 28, 1952, the Commission authorized Calaveras Consolidated Mining Company, Ltd. to transfer certain water properties known as the Copperopolis Water System to Calaveras County Water District, the authority so granted to become effective twenty days after the date of the decision.

The agreed price for the system was \$5,969, of which \$3,969 is payable on delivery of the system and the balance in twenty equal semi-annual installments. The contract for the sale and delivery, which was filed with the original application as Exhibit A and which is dated August 29, 1952, provides that it will take effect on the date the district receives the proceeds from the sale of the improvement bonds to be issued for the purpose of financing the purchase price, or on the date the Commission enters its order authorizing the company to carry out the contract, whichever is later.

However, in a first supplemental application filed in this proceeding on November 14, 1952, applicants report that the district anticipates the receipt of moneys from assessments in a sufficient sum to make the down payment of \$3,969 prior to the receipt of proceeds from the sale of the improvement bonds. The

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parties are desirous of accelerating the date upon which the contract for the transfer and sale of the properties shall become effective and the transfer made, and accordingly-have entered into a supplemental agreement, dated November 7, 1952, so as to provide that the original contract will take effect on the date on which the authorization granted by the Commission becomes effective or on the date on which the district receives the proceeds from assessments, whichever is later.

The Commission is of the opinion that applicants' request to execute the supplemental agreement should be granted; therefore,

IT IS HEREBY ORDERED that Calaveras Consolidated Mining Company, Ltd. and Calaveras County Water District are authorized to execute and consummate the supplemental agreement dated November 7, 1952, to the contract for the sale and delivery of the Copperopolis Water System.

This first supplemental order is effective upon the date hereof.

Dated at San Francisco, California, this _____ day of November, 1952.

Commissioners

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