

ORIGINAL

Decision No. 47943

## BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of  
THE PACIFIC TELEPHONE AND TELEGRAPH  
COMPANY, a corporation,

for an order authorizing it (a) to  
 issue 703,375 common shares for sub-  
 scription and sale for cash at \$100  
 per share to the holders of its pre-  
 ferred and common shares, (b) to  
 issue and sell \$35,000,000 principal  
 amount of Twenty-Seven Year \_\_\_\_\_%  
 Debentures due November 15, 1979,  
 and (c) to execute and deliver an  
 Indenture to be dated November 15,  
 1952.

Application  
 No. 33643.  
 (First Supplemental)

FIRST SUPPLEMENTAL ORDER

By Decision No. 47643, dated September 2, 1952, the Commission authorized The Pacific Telephone and Telegraph Company, among other things, to issue \$35,000,000 principal amount of its Twenty-seven Year Debentures due November 15, 1979, subject to the condition that the authority so granted will become effective when the Commission has entered a supplemental order fixing the price at which The Pacific Telephone and Telegraph Company may sell said debentures. Applicant, by its first supplemental application, has informed the Commission that it has accepted a bid of 101.533% of the principal amount of said debentures, plus accrued interest from November 15, 1952, to the date of delivery of and payment for said debentures, said bid providing that said debentures shall bear interest at 3-1/4% per annum. Applicant requests permission to sell the debentures at that price.

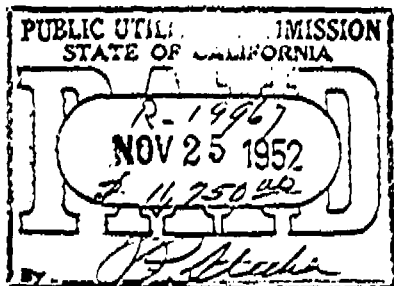
With the filing of its first supplemental application, applicant has tendered to the Commission its check in the amount of \$11,750 in payment of the statutory fee payable on the granting of authority for the issue of the debentures. The said check is accepted in full payment of the required fee.

The Commission has considered applicant's first supplemental application and is of the opinion that it should be granted; therefore,

IT IS HEREBY ORDERED that The Pacific Telephone and Telegraph Company may issue and sell its debentures in the principal amount of \$35,000,000, authorized by the order in Decision No. 47643, dated September 2, 1952, at 101.533% of the principal amount thereof, plus accrued interest from November 15, 1952, to the date of delivery of and payment for said debentures, said debentures to bear interest at the rate of 3-1/4% per annum.

The authority herein granted is effective as of the date hereof.

Dated at San Francisco, California, this 25th day of November, 1952.



R. E. [Signature]  
President  
James F. [Signature]  
Harold P. [Signature]  
[Signature]  
[Signature]  
Commissioners