ORIGINAL

Decision No. 47981

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of SAN FRANCISCO WAREHOUSE COMPANY, a corporation, for an order authorizing it to borrow money and encumber public utility property.

Application
No. 32096
(First Supplemental)

FIRST SUPPLEMENTAL ORDER

Under authorization granted by Decision No. 45368, dated February 20, 1951, San Francisco Warehouse Company executed a deed of trust and issued a note in the principal amount of \$400,000 to The Equitable Life Assurance Society of the United States.

In order to cure what may be a defect in connection with the original issue, applicant has made arrangements with the payee of the note by an agreement dated November 18, 1952, to re-execute, re-issue and re-deliver the documents issued pursuant to said Decision No. 45368. It has requested the Commission to make its order authorizing it to consummate this agreement.

The Commission has considered this matter and is of the opinion that applicant's request should be granted, as herein provided; therefore,

IT IS HEREBY ORDERED as follows:

1. San Francisco Warehouse Company may execute and consummate the agreement dated November 18, 1952, with The Equitable Life Assurance Society of the United States and may re-execute, re-issue and re-deliver the deed of trust and the

promissory note originally issued pursuant to Decision No. 45368, dated February 20, 1951.

2. This first supplemental order is effective on and after the date hereof.

Dated at San Francisco, California, this and day of December, 1952.

President

Janetus F. Ciceur

Harolat Hule

Scommissioners