

ORIGINAL

Decision No. 43020

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application)
of ATHENS WATER COMPANY, a)
corporation, for an order author-)
izing it to sell, transfer and)
convey its assets, plant, system)
and other property.)
-----)

Application
No. 33892

OPINION AND ORDER

Athens Water Company, a corporation engaged in operating a public utility water system supplying approximately 1,100 consumers located within the City of Los Angeles, has filed this application for authorization to sell, transfer and convey its water system to the city for the agreed sum of \$33,025. It reports that all advance payments made by its customers for water service to have been furnished on or after November 1, 1952, have been refunded by it and that as of the close of business on October 31, 1952, it had discharged all its obligations to its customers and creditors.

The Commission has considered this matter and is of the opinion that the sale, transfer and conveyance will not be adverse to the public interest, that a public hearing is not necessary, and that the application should be granted, as herein provided; therefore,

IT IS HEREBY ORDERED as follows:

1. Athens Water Company, on and after the date hereof and on or before March 31, 1953, may sell and transfer the public utility water system referred to in this application to the City of Los Angeles, pursuant to the terms of the agreement of purchase and sale dated October 30, 1952, a copy of which is attached to the application as Exhibit I.

2. On or before the actual date of transfer, Athens Water Company shall refund all consumer deposits, if any, to consumers entitled thereto, and within thirty (30) days thereafter shall notify this Commission in writing of the completion of such refunding.

3. If the authority granted is exercised, Athens Water Company, within thirty (30) days thereafter, shall notify this Commission in writing of the date of the completion of the transfer and of its compliance with the conditions hereof.

4. The action taken herein shall not be construed to be a finding of the value of the property herein authorized to be transferred.

5. Upon due compliance with the above conditions, said Athens Water Company shall stand relieved of all further public utility obligations and liabilities in connection with the operation of the water system referred to in this proceeding.

6. The authority herein granted will become effective upon the date hereof.

Dated at San Francisco, California, this 9th day of December, 1952.

R. J. [Signature]
President

Justice F. [Signature]
Harold A. [Signature]

[Signature]
[Signature]
Commissioners