

ORIGINAL

Decision No. 48047

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application)
of)
SOUTH LOS ANGELES TRANSPORTATION CO.,)
a corporation, for an order authorizing)
applicant to purchase automotive equip-)
ment under the terms of conditional)
sales contract.)
-----)

Application
No. 33851

OPINION AND ORDER

South Los Angeles Transportation Co., applicant herein, is a California corporation engaged in operating motor coaches for the transportation of passengers generally between the City of Los Angeles and the City of Compton and intermediate points.⁽¹⁾ In this application it reports that it has made, or is making, arrangements to purchase from GMC Truck and Coach Division of General Motors Corporation four coaches, GMC model TDH-3612, for use in its operations, at a total cost of \$67,466.20, that it proposes to make an initial down payment of \$10,118.80, and that it intends, and now asks authorization, to execute a conditional sale contract providing for the payment of the remaining \$57,347.40 in 60 monthly installments of \$955.79 each. It has filed with its application a copy of the proposed form of conditional sale contract.

The Commission has considered this matter and is of the opinion that a public hearing is not necessary; that the application should be granted, as herein provided; that the money, property or labor to be procured or paid for by the execution of the conditional sale contract herein authorized is reasonably required by applicant

(1)
Applicant acquired its properties and business from Frank Atkinson under authorization granted by the Commission by Decision No. 47443, dated July 8, 1952. The annual report of Frank Atkinson for the year 1951 showed his operating revenues at \$184,913.73 and net income at \$19,469.12, before making provision for income taxes.

for the purpose specified herein; and that such purpose is not, in whole or in part, reasonably chargeable to operating expenses or to income; therefore,

IT IS HEREBY ORDERED as follows:

1. South Los Angeles Transportation Co., on and after the effective date hereof and on or before February 28, 1953, in order to acquire equipment, may execute a conditional sale contract providing for deferred payments of \$57,347.40, said contract to be in, or substantially in, the same form as that filed in this proceeding as Exhibit 2.

2. Within thirty (30) days after execution of the conditional sale contract under the authority herein granted, applicant shall file a copy thereof with the Commission.

3. The authority herein granted will become effective when applicant has paid the fee prescribed by Section 1904(b) of the Public Utilities Code, which fee is fifty-eight (\$58.00) dollars.

Dated at Los Angeles, California, this 16th day of December, 1952.

R. Z. [Signature]
President

Justin F. Casner
Harold P. Hulse

[Signature]
[Signature]
Commissioners

