

ORIGINAL

Decision No. 48091

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of CULY	)	
TRANSPORTATION COMPANY for authority to	:	Application
execute promissory notes, chattel mortgages,	)	No. 33134
conditional sale contracts, and a deed of	:	(First Supplemental)
trust.	)	
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FIRST SUPPLEMENTAL ORDER

By Decision No. 46802, dated March 4, 1952, the Commission authorized F. O. Culy, H. F. Culy, D. O. Culy, D. P. Culy, G. R. Culy, and Frank Culy, Jr., copartners doing business as Culy Transportation Company, to issue three promissory notes in the aggregate amount of \$62,396.72 and to execute mortgages and a deed of trust to secure their payment, and to issue three conditional sales contracts providing for the repayment of not exceeding \$14,262.40 plus interest. The several instruments were to be executed to replace those of like amount previously executed without authorization from the Commission.

The time within which applicant might execute these documents expired on June 30, 1952. It now reports that on March 19, 1952, it issued one note in the principal amount of \$37,723.21 in accordance with the authority granted by the Commission, that through inadvertence it issued a second note in the principal amount of \$7,177.33 on July 9, 1952, a date nine days after the termination of the authorization granted by the Commission, but that it has not yet issued the third note or any of the three conditional sales contracts as authorized and permitted by the Commission's decision.

Applicant has requested the Commission to enter a supplemental order extending the time within which it might execute the

documents heretofore authorized so as to permit it to rewrite the note issued on July 9, 1952, and to issue the three conditional sales contracts as originally contemplated.

The Commission has considered this request and is of the opinion it should be granted, as herein provided; therefore,

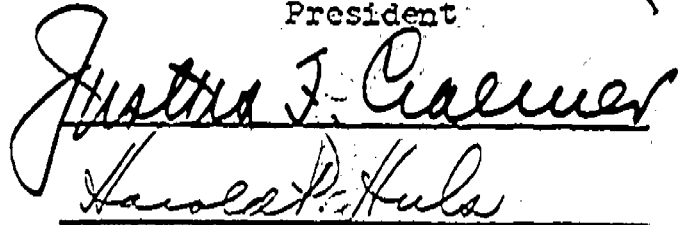
IT IS HEREBY ORDERED as follows:

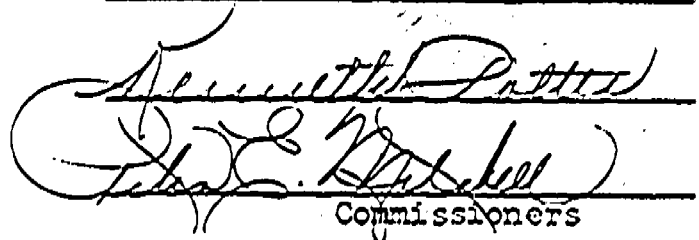
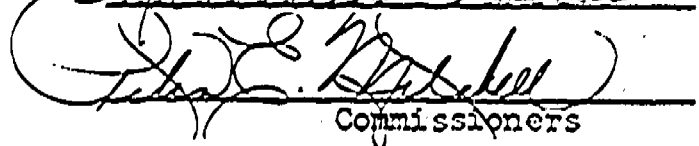
1. The order in Decision No. 46802, dated March 4, 1952, hereby is modified so as to permit F. O. Culy, H. F. Culy, D. O. Culy, D. P. Culy, G. R. Culy, and Frank Culy, Jr. to issue the promissory notes, execute the mortgages of chattels and the deed of trust, and to issue the conditional sales contracts referred to in said decision, on or before March 31, 1953.

2. This first supplemental order will become effective upon the date hereof.

Dated at San Francisco, California, this 22<sup>nd</sup> day of December, 1952.

  
President

  
Harold P. Kula

  
  
Commissioners