

ORIGINAL

Decision No. 48094

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of)	
FORTIER TRANSPORTATION COMPANY,	:	Application
for authority to execute a chattel)	No. 32268
mortgage.	:	(First Supplemental)
-----)	

FIRST SUPPLEMENTAL ORDER

In its first supplemental application filed in this proceeding, Fortier Transportation Company reports that pursuant to the authorization granted by the Commission in Decision No. 45573, dated April 17, 1951, it executed a chattel mortgage in the principal amount of \$233,972.29, payable in equal monthly installments of \$9,780.25, that there is presently due and unpaid on the obligation the sum of \$47,108.80, and that in order to preserve its cash position during the winter months when its revenues normally are reduced, it proposes to enter into a revision agreement with Bank of America National Trust and Savings Association to defer further payments until May 19, 1953, and to pay such balance in four equal monthly installments of \$11,777.20. It has requested the Commission to authorize it to execute the agreement.

The Commission has considered this matter and is of the opinion that applicant's request should be granted; therefore,

IT IS HEREBY ORDERED as follows:

1. Fortier Transportation Company may execute and enter into a revision agreement with Bank of America National Trust and Savings Association in, or substantially in, the same form as that

filed as Exhibit A attached to the first supplemental application in this proceeding.

2. Fortier Transportation Company shall file with the Commission a copy of the revision agreement as actually executed, such filing to be made within thirty (30) days after the date of said agreement.

3. This first supplemental order will become effective upon the date hereof.

Dated at San Francisco, California, this 22nd day of December, 1952.

R. Z. [Signature]
President

Justus J. [Signature]

Harold P. [Signature]

[Signature]

[Signature]
Commissioners