

ORIGINAL

Decision No. 48095

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of)	
LOS GATOS TELEPHONE COMPANY, a	:	Application
corporation, for an order authorizing)	No. 33171
it to issue and sell additional 34,222	:	(Petition for
shares of its preferred stock.)	Extension of Time)
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FIRST SUPPLEMENTAL ORDER

By Decision No. 46825, dated March 11, 1952, the Commission authorized Los Gatos Telephone Company to issue and sell 34,222 shares of its 5% cumulative preferred stock, of the par value of \$10 each, at par for cash, on or before December 31, 1952, for the purpose of paying indebtedness and of financing the cost of additions to its plants, properties and equipment.

In a petition for extension of time filed on December 10, 1952, applicant reports that approximately 5,000 shares of said stock are unsold and that it desires to proceed with the sale of said shares during the early part of 1953. Accordingly, it has requested the Commission to extend the time for issue of the unsold shares to a date subsequent to December 31, 1952, and to permit it to deliver 1,000 of the unsold shares in part payment for real property it is acquiring in Novato for its new dial central office.

The Commission has considered these requests and is of the opinion they should be granted; therefore,

IT IS HEREBY ORDERED as follows:

1. The time within which Los Gatos Telephone Company may issue the shares of preferred stock authorized by Decision No. 46825,

dated March 11, 1952, is hereby extended to and including March 31, 1953.

2. Los Gatos Telephone Company may issue 1,000 shares of those authorized by said Decision No. 46825 in part payment for property to be acquired in Novato for its new dial central office.

3. This first supplemental order will become effective upon the date hereof.

Dated at San Francisco, California, this 22nd day of December, 1952.

C. J. [Signature]
President

Justus J. [Signature]
Harold P. [Signature]

[Signature]
[Signature]
Commissioners