Decision No. 48468

ORIGINAL

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of SOUTHERN CALIFORNIA EDISON COMPANY, a corporation,

for authority to issue and sell 500,000 shares of Common Stock, of the aggregate par value of \$12,500,000.

Application
No. 33939
(First Supplemental)

FIRST SUPPLEMENTAL ORDER

By Decision No. 48096, dated December 22, 1952, the Commission, among other things, authorized Southern California Edison Company to issue and sell, at a price to be fixed by supplemental order, 500,000 shares of its Common Stock of the par value of \$25 per share, hereinafter called the Stock. The order of the Commission provided that the authority granted would become effective when the Commission by a supplemental order fixed the price at which the Stock may be sold.

In its first supplemental application filed on January 14, 1953, applicant reports that on January 5, 1953, it published invitations for bids for the purchase of the Stock, that pursuant thereto it received two bids, that it has accepted a bid of \$37.08 per share for the Stock. It asks the Commission to make its supplemental order authorizing the sale of the Stock at said price.

A request has been made that the figure \$25,617,187 be substituted for the figure \$25,716,187 appearing on page two of said Decision No. 48096 in the table for Gross Additions - Distribution lines for 1953, so as to conform with the figure set forth in applicant's original application.

The Commission has considered applicant's requests and is of the opinion that they should be granted; therefore,

IT IS HEREBY ORDERED as follows:

- 1. Southern California Edison Company may issue, sell and deliver the 500,000 shares of Common Stock of the par value of \$25 per share which were authorized by Decision No. 48096, dated December 22, 1952, at a price of \$37.08 per share for the purposes specified in said decision.
- 2. The opinion in said Decision No. 48096 is amended by substituting the figure "25,617,187" for the figure "25,716,187" appearing on page two of said decision in the table for Gross Additions Distribution lines for the year 1953.
- 3. This first supplemental order is effective upon the date hereof.

Dated at San Francisco, California, this 14th day of January, 1953.

President

Harold Hule

Sound Potter

Commissioners