

ORIGINAL

Decision No. 48228

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of)
 LANDIER TRANSIT CO. INC., a California)
 corporation, for permission to sell and)
 assign certain operative rights and)
 property and to withdraw from the)
 rendering of service in the Cities of)
 Los Angeles, Compton, Huntington Park,)
 and adjacent County areas, and of)
 ATKINSON TRANSPORTATION CO., a)
 California corporation, for permission)
 to exercise said operating rights, and)
 for an order authorizing the issuance)
 of certain securities, and of SOUTH)
 LOS ANGELES TRANSPORTATION CO., a)
 California corporation, for authority)
 to guarantee certain obligations in)
 favor of LANDIER TRANSIT CO. INC.)

Application
No. 33827

FIRST SUPPLEMENTAL ORDER

By Decision No. 48153, dated January 13, 1953, the Commission authorized Atkinson Transportation Co., a corporation, to issue a 4½% promissory note in the principal amount of \$76,500 and \$23,500 par value of stock to acquire the operative rights and properties of Landier Transit Co., Inc. The order of the Commission indicated that according to the evidence in the proceeding the annual net profit from the operation by Atkinson Transportation Co. of the Landier system would amount to approximately \$6,800 after all charges, including interest on the note.

Atkinson Transportation Co. was organized by those in control of South Los Angeles Transportation Co., a corporation also engaged in business as a passenger stage carrier in southern California. Said corporation has agreed to guarantee the payment of the \$76,500 note authorized to be issued by Atkinson Transportation Co. and has requested authorization to do so.

The Commission has considered this matter and is of the opinion that a further hearing is not necessary and that the company's request should be granted, as herein provided; therefore,

IT IS HEREBY ORDERED as follows:

1. South Los Angeles Transportation Co. may guarantee the payment of the \$76,500 note to be issued by Atkinson Transportation Co. under authorization granted by Decision No. 48153, dated January 13, 1953.

2. This first supplemental order is effective upon the date hereof.

Dated at Los Angeles, California, this 2nd day of February, 1953.

R. H. Duncanson
President

Justus F. Caswell
Harold A. Hula

George P. Patrick
W. D. H. H. H.
Commissioners