

ORIGINAL

Decision No. 48229

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application)
of J. A. NEVIS doing business as)
JOE A. NEVIS TRUCKING for authority)
to issue promissory notes and execute)
chattel mortgage and deeds of trust.)

Application
No. 32236
(Third Supplemental
Application)

THIRD SUPPLEMENTAL ORDER

Under authority granted by Decision No. 45948, dated July 17, 1951, and Decision No. 46347, dated October 30, 1951, J. A. Nevis issued to Bank of America National Trust & Savings Association an installment note in the principal amount of \$400,000, secured by a mortgage of chattels, payable in monthly installments of \$10,000 until December 1, 1954 on which date the entire balance would become due and payable. The obligation thereafter was assumed by J. A. Nevis Trucking, Inc.

In the third supplemental application filed in this proceeding J. A. Nevis Trucking, Inc. reports that the bank has agreed to extend the time within which the note must be paid to August 1, 1955. It asks the Commission to enter its order authorizing it to enter into such an extension agreement.

The Commission has considered this matter and is of the opinion that a public hearing is not necessary and that the company's request should be granted, therefore,

IT IS HEREBY ORDERED as follows:

1. J. A. Nevis Trucking, Inc. is authorized to enter into an agreement with Bank of America National Trust & Savings Association extending to August 1, 1955, the time within which final payment must be made on the note authorized by Decision No. 45948, dated July 17, 1951, and Decision No. 46347, dated October 30, 1951.

2. The authority herein granted is effective on and after the date hereof.

Dated at Los Angeles, California, this 2nd day of February, 1953.

[Signature]
President
Justin F. Coleman
Harold P. Hills
[Signature]
[Signature]
Commissioners