

Decision No. 48249

ORIGINAL

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of
GEORGE A. MYERS, KARL D. GENTRY, PERCY MURRAY,
RICHARD M. SMITH and A. M. COLLIER, copartners
doing business as TULELAKE COLD STORAGE CO.,
and of A. M. COLLIER and ROSS RAGLAND for
approval of transfer by A. M. Collier of a one-
half interest in his one-fifth interest in said
copartnership to Ross Ragland and for his
admission as a partner.

Application
No. 34032

OPINION AND ORDER

This is an application for an order authorizing the transfer of a partnership interest in the Tulalake Cold Storage Co.

The application and information on file with the Commission show that Tulalake Cold Storage Co., a partnership, is engaged in the cold storage business in Tulalake, California, that the original members of the partnership were George A. Myers, Karl D. Gentry, Percy Murray, Richard M. Smith and A. M. Collier, each owning a one-fifth interest, and that heretofore A. M. Collier agreed to sell a one-half share of his interest to Ross Ragland, the executive manager of the enterprise. The agreed purchase price for the share transferred to said Ross Ragland was \$15,011.80, being the book value at the time of the agreement.

The Commission has considered the request of applicants for an order approving the transfer of the partnership interest and is of the opinion that a public hearing is not necessary, that the transfer will not be adverse to the public interest and that the application should be granted, as herein provided; therefore,

IT IS HEREBY ORDERED as follows:

1. The transfer by A. M. Collier to Ross Ragland of a one-half share of his partnership interest in the Tulalake Cold Storage Co. is authorized and approved.

2. The action taken herein shall not be construed to be a finding of the value of the properties referred to herein.

3. On not less than five (5) days' notice to the Commission and to the public, applicants shall supplement or reissue the tariffs now on file with the Commission, insofar as they name rates, rules and regulations governing warehouse operations of George A. Myers, Karl D. Gentry, Percy Murray, Richard M. Smith and A. M. Collier to show that they have withdrawn or canceled, and that George A. Myers, Karl D. Gentry, Percy Murray, Richard M. Smith, A. M. Collier and Ross Ragland concurrently have adopted or established as their own, said rates, rules and regulations. The tariff filings made pursuant to this order in all respects shall comply with the regulations governing the construction and filing of warehouse tariffs set forth in the Commission's General Order No. 61.

4. This order is effective upon the date hereof.

Dated at San Francisco, California, this 10th day of February, 1953.

R. T. [Signature]
President

Justice J. [Signature]
Harold P. [Signature]

[Signature]
[Signature]
Commissioners