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ORIGINAL

Decision No. 48350

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of () C. W. OVERSTREET and LEO EARL OVERSTREET, () a partnership doing business as MODESTO-() LA GRANGE STAGE, for authority to transfer, () and LEO EARL OVERSTREET, doing business as () MODESTO-LA GRANGE STAGE, to acquire the () operative rights, and the equipment used () Application No. 34098 in connection with an automobile freight () line for the transportation of freight () between Modesto and La Grange under () operative rights acquired by C. W. OVERSTREET) pursuant to authorization granted by Decision) No. 24795, dated May 23, 1932.

<u>O P I N I O N</u>

Applicants, C. W. Overstreet and Lee Earl Overstreet, father and son, respectively, and copartners in the operation of a highway common carrier service between Modesto and La Grange request authority to transfer the father's interest in the partnership to the son.

C. W. Overstreet was authorized to acquire the rights herein considered by Decision No. 24795, dated May 23, 1932, in Application No. 18149, and as modified by Decision No. 33374, dated July 30, 1940, in Application No. 23551. C. W. Overstreet was authorized to transfer a one-half interest to his son, Leo Earl Overstreet, by Decision No. 40633, dated August 26, 1947, in Application No. 28645.

Applicants allege that the father has been inactive in the operation of the business and that the son has devoted his entire time and attention to said business.

After full consideration the Commission is of the opinion that the proposed transfer would not be adverse to the public interest and will be authorized.

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<u>ORDER</u>

Application having been filed, the Commission being fully informed in the premises,

IT IS ORDERED:

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(1) That after the effective date hereof and on or before May 1, 1953, C. W. Overstreet may transfer and Leo Earl Overstreet may acquire the operative rights referred to in the foregoing opinion and thereafter operate thereunder.

(2) That within thirty days after consummation of the transfer herein authorized, Leo Earl Overstreet shall notify the Commission in writing of that fact, and within said period shall file with the Commission a true copy of any bill of sale or other instrument of transfer which may be executed to effect said transfer.

(3) That after the effective date hereof and on or before May 1, 1953, applicants shall file in triplicate, and concurrently make effective, appropriate tariffs and timetables on not less than five days' notice to the Commission and the public.

The effective date of this order shall be twenty days after the date hereof. \downarrow

Dated at Ann Incisco, California, this 10 , 1953. anc

Commissioners

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