

ORIGINAL

Decision No. 48433

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the matter of the Application of)	
California Electric Power Company	:	
for Authority to Issue and Sell)	Application
136,249 Shares of Common Stock	:	No. 34105
and \$8,000,000 Principal Amount of)	(First Supplemental)
First Mortgage Bonds, _____% Series	:	
due 1983.)	
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FIRST SUPPLEMENTAL ORDER

By Decision No. 48358, dated March 17, 1953, the Commission, among other things, authorized California Electric Power Company, hereinafter called Applicant, to issue and sell at a price to be fixed by supplemental order 136,249 shares of its Common Stock, hereinafter called the Stock, of the par value of \$1 a share. The order of the Commission provided that the authority granted would become effective when the Commission by a supplemental order fixed the price at which the Stock may be sold.

In its first supplemental application filed on March 31, 1953, Applicant reports that on March 23, 1953, it published invitations for bids for the purchase of the Stock, that pursuant thereto it received four bids, and that it has accepted the highest bid which was \$10.13 a share. It asks the Commission to make its supplemental order authorizing the sale of the Stock at said price.

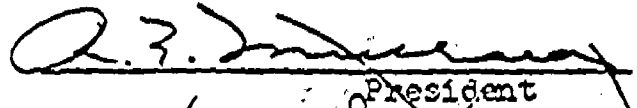
The Commission has considered Applicant's request and is of the opinion that it should be granted; therefore,

IT IS HEREBY ORDERED as follows:

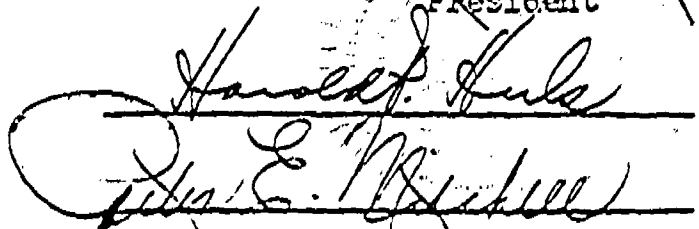
1. California Electric Power Company may issue and sell the 136,249 shares of Common Stock of the par value of \$1 a share which were authorized by Decision No. 48358, dated March 17, 1953, at a price of \$10.13 a share for the purposes specified in said decision.

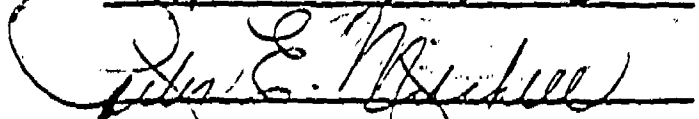
2. This first supplemental order will become effective upon the date hereof.

Dated at San Francisco, California, this 31st day of March, 1953.



President





Commissioners