

ORIGINAL

Decision No. 48445

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of	)	
OVERLAND FREIGHT TRANSFER COMPANY	:	
for authorization to sell and transfer	)	
and of DE PUE DRAYAGE CORPORATION to	:	Application
purchase and acquire a certificate	)	No. 33807
of public convenience and necessity,	:	(First Supplemental)
and of DE PUE DRAYAGE CORPORATION for	)	
authorization to issue stock and	:	
evidence of indebtedness.	)	
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FIRST SUPPLEMENTAL ORDER

By Decision No. 48306, dated February 24, 1953, the Commission, among other things, authorized De Pue Drayage Corporation to issue \$6,270 par value of its capital stock, at par for cash, to Edgar De Pue Osgood, provided that cash so received be used to pay indebtedness and provide working capital.

In a first supplemental application filed in this proceeding on March 24, 1953, applicant reports that Edgar De Pue Osgood has delivered to it a 1951 Autocar tractor valued at \$2,566.68, and it asks the Commission to modify its decision so as to permit the issue of shares of stock against the equipment instead of for cash.

The Commission has considered this matter and is of the opinion that the request should be granted, as herein provided; therefore,

IT IS HEREBY ORDERED as follows:

1. Ordering paragraph 3 of the order in Decision No. 48306, dated February 24, 1953, hereby is modified so as to permit

De Pue Drayage Corporation to issue the \$6,270 par value of its capital stock referred to therein to Edgar De Pue Osgood in exchange for cash and equipment, as set forth in the first supplemental application filed in this proceeding.

2. This first supplemental order will become effective upon the date hereof.

Dated at Los Angeles, California, this 7<sup>th</sup> day of April, 1953.

*A. J. [Signature]*  
President

*Justice F. [Signature]*

*Francis B. [Signature]*

*John E. [Signature]*

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Commissioners