

ORIGINAL

Decision No. 48474

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application )  
of )  
WILBUR O. WHITE and THELMA B. WHITE, )  
husband and wife, (doing business )  
under the fictitious firm name and )  
style of SACRAMENTO VALLEY MILLING )  
COMPANY) for an Order Authorizing )  
Execution of a Promissory Note and )  
a Deed of Trust and Mortgage of )  
Chattels to Secure said Note. )  
----- )

Application  
No. 33435  
(First Supplemental)

FIRST SUPPLEMENTAL ORDER

By Decision No. 47218, dated June 5, 1952, the Commission authorized Wilbur O. White and Thelma B. White, doing business as Sacramento Valley Milling Company, to execute a deed of trust and a mortgage of chattels and to issue a note in the principal amount of \$40,000 for the purpose of refinancing indebtedness incurred in the construction of their facilities at Williams and Ord Bend and of providing working capital.

Applicants now report that the unpaid principal balance on the note is \$32,000, that said balance is payable in annual installments of \$8,000 with interest at the rate of 5% per annum, and that they now desire, and have made arrangements, to reduce the annual payments. To accomplish this end they propose to enter into an extension agreement with The Anglo California National Bank of San Francisco, the holder of the note, providing for the payment of the remaining balance of \$32,000 in nine equal annual installments of \$3,555.56 each, commencing on the 16th day of May, 1954. A copy of the agreement has been filed as Exhibit 1 attached

to the first supplemental application in this proceeding.

Applicants seek the Commission's approval of the extension agreement. The Commission has considered the matter and is of the opinion that such request should be granted; therefore,

IT IS HEREBY ORDERED as follows:

1. Wilbur O. White and Thelma B. White, doing business as Sacramento Valley Milling Company, may execute an extension agreement with The Anglo California National Bank of San Francisco, in substantially the same form as that filed as Exhibit 1 attached to the first supplemental application in this proceeding.

2. This first supplemental order will become effective upon the date hereof.

Dated at San Francisco, California, this 14<sup>th</sup> day of April, 1953.

*A. J. ...*  
President

*Justin J. ...*  
*Harold P. ...*

*Lawrence ...*  
*...*  
Commissioners