

Decision No. 48477

**ORIGINAL**

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of  
SOUTHERN CALIFORNIA FREIGHT LINES  
for an order authorizing execution  
of a note secured by trust deed on  
real property.

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Application  
No. 34193

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OPINION AND ORDER

Southern California Freight Lines has filed this applica-  
tion for authorization to issue a note in the principal amount of  
\$15,000 and to execute a deed of trust.

Applicant is a highway common carrier of property in south-  
ern California. During 1946 and 1947 it acquired certain land and  
facilities for terminal purposes in the City of Indio. It now reports  
that it desires to purchase, for \$10,000, a parcel of land containing  
approximately 62,000 square feet adjacent to its present holdings in  
Indio for the purpose of providing additional storage space for its  
trucks and automobiles, and that it proposes to finance the purchase  
price with moneys to be borrowed from Citizens National Trust and  
Savings Bank of Riverside.

The application shows that applicant desires to borrow the  
total sum of \$15,000 in order to pay not only the purchase price of  
the real property but also the unpaid balance of \$5,000 of the origi-  
nal financing in 1947 of the Indio properties. The sum to be thus  
borrowed will be represented by a note payable in monthly installments  
of \$600, with interest at the rate of 5% per annum.

The Commission has considered this matter and is of the  
opinion that a public hearing is not necessary; that the application  
should be granted, as herein provided; that the money, property or  
labor to be procured or paid for by the issue of the note herein

authorized is reasonably required by applicant for the purposes specified herein; and that such purposes are not, in whole or in part, reasonably chargeable to operating expenses or to income; therefore,

IT IS HEREBY ORDERED as follows:

1. Southern California Freight Lines, on and after the effective date hereof and on or before September 30, 1953, may issue a note in the principal amount of not exceeding \$15,000 for the purposes indicated herein and may execute a deed of trust to secure the payment of the same, which note and deed of trust shall be in, or substantially in, the same form as those filed in this proceeding as Exhibit B and Exhibit C, respectively.

2. Applicant shall file with the Commission monthly reports as required by General Order No. 24-A, which order, insofar as applicable, is made a part of this order.

3. The authority herein granted will become effective when applicant has paid the minimum fee prescribed by Section 1904(b) of the Public Utilities Code, which fee is \$25.00.

Dated at San Francisco, California, this 14 day of <sup>the</sup> April, 1953.

R. I. Murray  
President

Justus F. Calver  
Harold P. Hula

Samuel L. Pott  
John E. Mitchell  
Commissioners

