

**ORIGINAL**

Decision No. 48526

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of )  
REPUBLIC VAN AND STORAGE CO., INC., :  
for a Permit to Sell and Issue its )  
Preferred Shares. :  
----- )

Application  
No. 33881  
(First Supplemental)

FIRST SUPPLEMENTAL ORDER

By Decision No. 47982, dated December 2, 1952, the Commission authorized Republic Van and Storage Co., Inc. to issue and sell, on or before June 30, 1953, not exceeding 1,000 shares of its 5% cumulative preferred stock of the aggregate par value of \$100,000, for the purpose of financing the acquisition of parcels of land in Oakland and in San Diego and the erection thereon of transit storage warehouses.

Applicant now reports that it has abandoned its plan to acquire and construct facilities in Oakland, and instead has obtained a lease on other properties for a period of three years, but that it has found it necessary to acquire more land at San Diego than was contemplated originally and to enlarge its facilities at that point. It will have need for additional funds for these purposes and for working capital and accordingly has requested the Commission to modify its order with respect to the disposition of the stock proceeds.

The Commission has considered this request and is of the opinion that it should be granted, as herein provided; therefore,

IT IS HEREBY ORDERED as follows:

1. Republic Van and Storage Co., Inc. may use the proceeds from the sale of the 1,000 shares of stock authorized by Decision No. 47982, dated December 2, 1952, for the purposes set forth in applicant's first supplemental application filed in this proceeding.

2. The time within which Republic Van and Storage Co., Inc. may issue and sell said 1,000 shares of stock hereby is extended to and including December 31, 1953.

3. This first supplemental order will become effective upon the date hereof.

Dated at San Francisco, California, this 12<sup>th</sup> day of May, 1953.

A. J. [Signature]  
President  
Justin F. [Signature]  
Harold [Signature]  
[Signature]  
[Signature]  
Commissioners