

ORIGINAL

Decision No. 48596

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

Application of PACIFIC GREYHOUND LINES for )	
authority to transfer, and of GEORGE W. )	
CARTER COMPANY, a Limited Partnership, )	Application
for authority to acquire, certain utility )	No. 34346
property, San Diego. )	
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O P I N I O N

This application involves the exchange of real property in San Diego by Pacific Greyhound Lines and George W. Carter Company. The Commission is asked to make its order, under the provisions of Section 851 of the Public Utilities Code, authorizing Pacific Greyhound Lines to transfer operative property.

The application shows that Pacific Greyhound Lines for many years has owned a parcel of land in San Diego approximately one mile from its passenger depot and has utilized the same for parking and storage of its buses, that such parcel is 100 feet by 100 feet in dimensions, and that due to the expansion of business these facilities have become inadequate, making it necessary for the company to rent two other lots and in addition to park buses at times on the streets adjacent to such facilities. In order to provide adequate space, the company has made arrangements with George W. Carter Company for the exchange of its present properties for a parking lot twice the size of the present facilities located six blocks from its present passenger depot.

The escrow instructions filed in this proceeding as Exhibit B show that the agreed valuation of the properties to be transferred by Pacific Greyhound Lines to George W. Carter Company

is \$60,000 and of the properties to be acquired by Pacific Greyhound Lines from George W. Carter Company is \$103,215, the Greyhound Lines paying the difference of \$43,215 in cash. The company estimates that through this exchange it will save approximately \$9,000 a year in annual operating expenses.

Upon the basis of the verified application we are of the opinion that the proposed transfer will not be adverse to the public interest and that an order should be entered approving this transaction. The action taken, however, shall not be construed to be a finding of the value of the property herein authorized to be transferred.

ORDER

The Commission having considered the above entitled matter, and being of the opinion that a public hearing is not necessary and that the application should be granted, as herein provided; therefore,

IT IS HEREBY ORDERED as follows:

1. Pacific Greyhound Lines may transfer to George W. Carter Company, on or before December 31, 1953, the real property located in San Diego and referred to in this application, such transfer to be made in accordance with the terms and conditions set forth in this proceeding.

2. Pacific Greyhound Lines shall file with the Commission a statement showing the action taken by it under the authorization herein granted, such filing to be made within 30 days after

the consummation of the transaction.

3. The authority herein granted will become effective upon the date hereof.

Dated at San Francisco, California, this 18th day of May, 1953.

R. F. [Signature]  
President

Justin F. [Signature]  
Harold [Signature]

Samuel [Signature]

John E. [Signature]  
Commissioners