

ORIGINALDecision No. 48658

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Joint Application)
of BARRON PARK WATER CO., a corporation,)
and CORNELIS BOL and JOSINA J. BOL, for)
an order authorizing Barron Park Water Co.) Application No. 34338
to transfer its assets to Cornelis Bol)
and Josina J. Bol in complete liquidation)
of its outstanding capital stock.)

OPINION AND ORDER

In this application Barron Park Water Co., a California corporation, asks authority of the Commission to transfer its assets to Cornelis Bol and Josina J. Bol, who join in the application and who if it is granted plan to operate under the name and style of Barron Park Water Company.

A copy of the articles of incorporation is attached to the original application, and copies of the latest balance sheet and the income statement are attached and marked Exhibit A.

Cornelis Bol and Josina J. Bol are the sole stockholders of the corporation and they have been in active charge of the operations of said corporation's water system.

Barron Park Water Co., a corporation, was granted a certificate of public convenience and necessity by Commission Decision No. 43690, dated January 17, 1950, in Application No. 30448. The public utility water system operated by said corporation furnishes domestic water service to approximately 391 consumers in the Barron Park subdivision and contiguous territory, immediately south of the City of Palo Alto, Santa Clara County.

The balance sheet attached to the application shows that the fixed capital was \$55,430.13 as of December 31, 1952, and at the

same date the reserve for depreciation amounted to \$14,735.53. For the year 1952 the revenues and expenses are shown to be \$16,237.35 and \$12,329.40, respectively.

According to the petition, the applicants believe that the consumers can be as effectively served if the transfer is authorized as requested. Further, it is the opinion of the applicants that needless expense and inconvenience would be eliminated by the dissolution of the corporation.

The action taken herein shall not be construed to be a finding of the value of the property herein authorized to be transferred.

The Commission has considered the request of applicants and being of the opinion that the proposed transfer will not be adverse to the public interest and is not a matter in which a public hearing is necessary, finds that the application should be granted, subject to certain conditions.

IT IS HEREBY ORDERED that Barron Park Water Co., a corporation, on or after the effective date hereof and on or before October 1, 1953 may transfer its assets, including its certificate of public convenience and necessity, to Cornelis Bol and Josina J. Bol, subject to the following conditions:

1. The rates, rules and regulations of Barron Park Water Co., a corporation, now legally on file with this Commission, shall be refiled by Cornelis Bol and Josina J. Bol within thirty days from the date of transfer, in accordance with the procedure prescribed by General Order No. 96, or in lieu of such refileing Cornelis Bol and Josina J. Bol may file a notice of adoption of said presently filed rates. No increases in the present lawfully filed rates shall be made unless otherwise authorized by the Commission.
2. On or before the date of actual transfer, Barron Park Water Co., a corporation, shall refund all deposits which customers are entitled to have refunded, and any unrefunded deposits shall be transferred to and become the obligation for refund of Cornelis Bol and Josina J. Bol.

- 3. Concurrently with the transfer of its assets to Cornelis Bol and Josina J. Bol, Barron Park Water Co., a corporation, shall be relieved of the obligation to operate said property as a public utility.
- 4. If the authority herein granted is exercised, Cornelis Bol and Josina J. Bol, within thirty days thereafter, shall notify the Commission in writing of the date of the completion of the transfer herein authorized and of their compliance with the conditions hereof.

The effective date of this order shall be twenty days after the date hereof.

Dated at San Francisco, California, this 1st day of January, 1953.

R. F. [Signature]
 President
Justice J. [Signature]
Harold P. [Signature]
Kenneth [Signature]

 Commissioners